

STATE OF ARIZONA

DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS

| | | |
|--|---|------------------------|
| In the Matter of the Surrender of the Certificate of |) | |
| |) | Docket No. 22A-056-INS |
| Authority of |) | |
| |) | |
| ACA Financial Guaranty Corporation |) | |
| (NAIC No. 22896) |) | |
| |) | ORDER APPROVING |
| |) | WITHDRAWAL |
| Petitioner. |) | |

Based upon reliable evidence provided to the Director of Insurance and Financial Institutions by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance and Financial Institutions (“Department”), the Director finds as follows:

FINDINGS OF FACT

1. ACA Financial Guaranty Corporation (“Petitioner”) is a Maryland domiciled insurance company that received its certificate of authority to transact casualty insurance in Arizona effective October 26, 1987.

2. Petitioner seeks to withdraw from the insurance business in Arizona and has voluntarily surrendered its certificate of authority to the Director.

3. Petitioner has no outstanding obligations under any policy of insurance, whether written direct or through reinsurance ceded to it, to policyholders or claimants who are residents of this State.

4. Petitioner is not the subject of any pending investigation or market conduct examination and does not owe this Department any filings or fees.

5. Petitioner has a \$100.00 deposit with the Insurance Examiners’ Revolving Fund (“IERF”).

1 **CONCLUSIONS OF LAW**

2 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
3 303 relating to the surrender of its Certificate of Authority and its withdrawal from the insurance
4 business.

5 **ORDER**

6 1. The surrender of the Petitioner’s certificate of authority is accepted.

7 2. The Department shall refund to the Petitioner the sum of \$100.00 that was
8 previously credited to the IERF pursuant to A.R.S. § 20-159.

9 Effective this 14th day of November, 2022.

10 

11 _____
12 **EVAN G. DANIELS, Director**
13 **Arizona Department of Insurance and Financial Institutions**

14 COPY of the foregoing mailed/delivered
15 this 15th day of November, 2022, to:

16 James F. Taylor, Esquire
17 Funk & Bolton
18 100 Light Street, Suite 1400
19 Baltimore, Maryland 21202
20 jftaylor@fblaw.com

21 Gio Espinosa, Regulatory Legal Affairs Officer
22 Kurt A. Regner, CFE, Assistant Director
23 Maria Ailor, Assistant Director
24 Catherine O’Neil, Consumer Legal Affairs Officer
Cary W. Cook, Assistant Financial Compliance Officer
Ana Starcevic, Paralegal Project Specialist
Arizona Department of Insurance and Financial Institutions
100 North 15th Avenue, Suite 261
Phoenix, Arizona 85007

