

**Douglas A. Ducey, Governor**  
**Evan G. Daniels, Director**

## PRESS RELEASE

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### DIFI ANNOUNCES SCOTTSDALE COMMUNITY BANK OPENING

**Phoenix, AZ** – The Arizona Department of Insurance and Financial Institutions (DIFI) today announced that Scottsdale Community Bank, a newly state chartered full-service commercial bank, is now open for business at 8767 E. Via De Ventura, Suite 190, Scottsdale, AZ. 85258.

In fulfilling the requirements of the regulatory process, Scottsdale Community Bank has received final regulatory approval from DIFI as well as the Federal Deposit Insurance Corporation (FDIC).

Scottsdale Community Bank's opening represents Arizona's first independent bank charter approval in over a decade. Scottsdale Community Bank seeks to provide personalized financial services while leveraging market opportunity with small and medium-size businesses, especially those wishing to pursue product offerings with local decision-making and concern for the Scottsdale community.

"Scottsdale Community Bank's willingness to invest in Arizona demonstrates the state's strong position as a great place to do business and the need for continued banking expansion. Community banks continue to perform a significant role in the country's banking sector, and I welcome this addition to Arizona's banking community," said DIFI Director Evan Daniels.

Details about Scottsdale Community Bank can be found on its website:  
[www.scottsdalecommunitybank.com](http://www.scottsdalecommunitybank.com).