



DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS

AUDITED FINANCIAL REPORT INTERNAL CONTROL FILINGS TRANSMITTAL FORM

In addition to the Audited Financial Report (AFR), the insurance company is required to file internal control documents that are prepared in accordance with the NAIC Annual Financial Reporting Model Regulation (Regulation).

Management’s Report of Internal Control Over Financial Reporting (MRIC) must comply with Section 17 of the Regulation.

MRIC filing is required if annual direct written and assumed premiums are \$500,000,000 or more.

MRIC filing is NOT required if annual direct written and assumed premiums is less than \$500,000,000.

Complete and attach Form E-AFR.IC to the MRIC that is filed electronically with the Department by AUGUST 1. A Form E-AFR.IC filing is NOT required if the MRIC filing is NOT required.

Send the MRIC filing to financialfilings@difi.az.gov. Name the document using this format “MRIC-NAIC Number-Insurer Name” (e.g. MRIC-55555-insurer name).

Communication of Internal Control Related Matters Noted in an Audit (CIC) must comply with Section 11 of the Regulation.

CIC filing is required even if NO unremediated material weaknesses were noted. If no unremediated material weaknesses state so in the filing.

The CIC must be filed electronically with the NAIC by AUGUST 1.

ENTER THE CALENDAR YEAR OF THE ATTACHED FILING: _____

Enter the NAIC number and name of the insurance company whose MRIC document is attached.

NAIC # _____ Name of Insurance Company _____

_____ Contact Name _____ Title _____

_____ Email Address _____ Telephone Number _____

A penalty fee of up to \$25 per day may be assessed for any part of your AFR filing that is filed late. ARS § 20-223.