



**Arizona Life and Disability Insurance Guaranty Fund**  
Arizona Department of Insurance and Financial Institutions  
Telephone: (602) 364-3863

---

**DOUGLAS A. DUCEY**  
Governor

100 N. 15<sup>th</sup> Avenue, Suite 261  
Phoenix, Arizona 85007-2630

**EVAN G. DANIELS**  
Director

---

**NOTICE OF PUBLIC MEETING AND AGENDA  
OF THE  
BOARD OF DIRECTORS  
OF THE  
ARIZONA LIFE AND DISABILITY INSURANCE GUARANTY FUND**

**TUESDAY, MAY 11, 2021**

Pursuant to A.R.S. § 38-431.02 and A.R.S. § 20-690(B), notice is hereby given to the Board of Directors of the Arizona Life and Disability Insurance Guaranty Fund (ALDIGF) and to the public that the Board of Directors of ALDIGF (Board) will hold a meeting open to the public at the following time, date and location:

10:00 a.m., Tuesday, May 11, 2021  
Phoenix, Arizona 85007

**In light of current health and safety recommendations, this meeting will be held virtually. Instructions on how the public may participate in this meeting are below.** For additional information, please call (602) 364-3863, or contact ALDIGF staff at [guarantyfunds@azinsurance.gov](mailto:guarantyfunds@azinsurance.gov).

**The following options will be available for public attendance:**

Google Meet – Join by phone  
(US) +1 518-836-5836 PIN: 642 578 567#

Google Meet - Video link

<https://meet.google.com/ffq-ztaf-xpe>

**\*\*NOTE: Members of the public do not need to have a Google account to participate in this meeting.\*\***

*\*\*Please note that members of the public that choose to utilize Google Meet must keep their microphone muted for the duration of the meeting. If a member of the public wishes to speak, they may unmute their microphone by pressing \*6.*

As indicated in the agenda, the Board of Directors may vote to go into executive session to discuss certain matters. Such executive session will not be open to the public.

The agenda for the meeting is as follows:

1. Announcement that the Meeting will be conducted in accordance with the Anti-Trust Compliance Policy adopted by the Board of Directors, and in compliance with Arizona law (A.R.S. §§ 38-501 to 38-511) concerning the disclosure of conflicts of interest with regard to any matter before the Board for consideration.
2. Review, discussion and approval of the minutes of the Annual Meeting of the Board held on November 18, 2020.
3. Introduction of New Member(s)
4. Financial report and any action or discussion related thereto, as follows:
  - A. Review of investment activity of ALDIGF through March 31, 2021, including composition of the portfolio, average duration of the portfolio, term of individual investments, and performance of the portfolio;
  - B. Review of the financial condition of ALDIGF through April 30, 2021;
  - C. Review of actual expenditures compared to projections for the period of January 1, 2021 through April 30, 2021.
5. Update concerning the financial audit of ALDIGF for the year ended December 31, 2020.
6. Executive session, pursuant to A.R.S. § 38-431.03(A)(2) and A.R.S. § 20-689 for the purpose of receiving information about and discussing the financial condition of one or more member insurers for which ALDIGF **has not** been activated.
7. Report on activities related to the detection and prevention of insolvencies from the Financial Affairs Division of the Arizona Department of Insurance.
8. Report from the Executive Director and any discussion or possible action regarding the following.
  - A. Report regarding the status of claims, liabilities and other matters with regard to the following companies for which ALDIGF **has** been activated:
    - (i) Senior American
    - (ii) Penn Treaty Network America Insurance Company and American Network Insurance Company
    - (iii) Executive Life Insurance Company,

- (iv) Executive Life of New York;
- (v) Life and Health Insurance Company of America;
- (vi) Lincoln Memorial Life Insurance Company
- (vii) National States Insurance Company;

B. Report regarding claims appeals, if any.

C. Discussion and possible action concerning ratification of the Executive Director's decision to pay the National Organization of Life and Health Insurance Guaranty Association (NOLHGA) 2021 annual dues of \$62,883.00, and NOLHGA assessments for the third and fourth quarters of 2020 in the amounts of \$67,420.00 and \$53,303.00 respectively.

D. Report regarding the status of the 2020 Assessment called for the Disability Account.

E. Report, discussion and any necessary action concerning the conversion of the Fund's Basis of Accounting from modified cash to an accrual basis.

F. Report, discussion and any necessary action regarding the permanent Virtual Office environment adopted by the Department of Insurance and Financial Institutions (DIFI) and ALDIGF's pending adoption of same.

G. Discussion and possible action concerning ALDIGF/DIFI administrative and technology cost allocation.

8. Additional executive session, if necessary, pursuant to A.R.S. § 38-431.03(A)(3) to confer with counsel with regard to any item included within this Notice and Agenda.

9. Call to the Public: This is the time for the public to comment. Members of the Board may not discuss items that are not on the Agenda. Therefore, action taken as a result of any public comment will be limited to directing staff to study the matter or scheduling the matter for further discussion and decision at a later date.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the Arizona Department of Insurance Americans with Disabilities Act (ADA) Coordinator, (602) 364-3764. Requests should be made as early as possible to allow adequate time to arrange for the accommodation.

ARIZONA LIFE AND DISABILITY INSURANCE GUARANTY FUND

Dated this 5th day of May, 2021.

/s/ Tod D. Lashway

Tod D. Lashway, Chair