

**STATE OF ARIZONA**

**DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS**

In the Matter of the Surrender of the Certificate of )  
Authority of ) Docket No. 21A-030-INS  
**Foresters Life Insurance and Annuity Company** ) **ORDER APPROVING MERGER**  
**(NAIC No. 63495),** )  
**Petitioner.** )

Based upon reliable evidence provided to the Director of Insurance and Financial Institutions by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance and Financial Institutions (“Department”), the Director finds as follows:

**FINDINGS OF FACT**

1. Foresters Life Insurance and Annuity Company (“Petitioner”) is a New York domiciled insurance company that received its certificate of authority to transact life and disability insurance in Arizona effective January 27, 1984.
2. Effective July 1, 2020, Petitioner, the non-surviving entity, merged into Nassau Life Insurance Company (NLIC) formerly known as Phoenix Life Insurance Company, NAIC No. 67814, a New York domiciled insurer and the surviving entity. NLIC is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.
3. The Insurance Commissioner of New York approved the merger of Petitioner into NLIC on June 17, 2020.



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