

**STATE OF ARIZONA**

**DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS**

|                                      |   |                        |
|--------------------------------------|---|------------------------|
| In the Matter of the Withdrawal of   | ) |                        |
|                                      | ) | Docket No. 24A-014-INS |
| <b>GlobalHealth of Arizona, Inc.</b> | ) |                        |
| <b>(NAIC No. 16932)</b>              | ) |                        |
|                                      | ) | <b>ORDER APPROVING</b> |
|                                      | ) | <b>WITHDRAWAL</b>      |
|                                      | ) |                        |
| <b>Petitioner.</b>                   | ) |                        |

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Based upon reliable evidence provided to the Cabinet Executive Officer/Executive Deputy Director of Insurance and Financial Institutions by the Deputy Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance and Financial Institutions (“Department”), the Department finds as follows:

**FINDINGS OF FACT**

1. Petitioner is currently licensed in the State of Arizona as a health care services organization.
2. Petitioner surrendered its Certificate of Authority to the Department.
3. Petitioner filed with the Department certified copies of Resolutions of the Petitioner’s Board of Directors and the Petitioner’s shareholder(s) authorizing Petitioner to withdraw from the insurance business by dissolution.
4. Petitioner has a \$100.00 deposit with the Insurance Examiners’ Revolving Fund (“IERF”).
5. The Department holds a \$550,000 statutory deposit on behalf of the Petitioner.

**CONCLUSIONS OF LAW**

1  
2 1. Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C.  
3 R20-6-303 relating to the surrender of its Certificate of Authority and its withdrawal from the  
4 insurance business.

5 2. Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C.  
6 R20-6-303 relating to the release of its \$550,000 statutory deposit.

**ORDER**

7  
8 1. Petitioner’s request to terminate its Certificate of Authority is granted.

9 2. Petitioner may file its Articles of Dissolution with the Arizona Corporation  
10 Commission (“ACC”).

11 3. Petitioner is entitled to the release of its \$550,000 statutory deposit. The  
12 Department shall release the Petitioner’s statutory deposit after the Department receives the  
13 following: (a) a copy of Petitioner’s ACC filed Articles of Dissolution; (b) payment of any  
14 outstanding IERF invoices, and (c) the filing of the Petitioner’s 2023 Annual Statement together  
15 with payment of all applicable fees. The Cabinet Executive Officer/Executive Deputy Director  
16 has no personal liability for the release of such deposit so made by her in good faith as  
17 provided in A.R.S. §20-588(B).

18 4. Petitioner shall pay its 2024 Certificate of Authority renewal fee to the  
19 Department unless it files Articles of Dissolution with the ACC on or before March 31, 2024.

20 5. Petitioner shall file its 2024 Annual Statement including applicable fees with the  
21 Department unless it files Articles of Dissolution with the ACC on or before December 31,  
22 2024.

