

STATE OF ARIZONA

DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS

In the Matter of)
) Docket No. 97A-036
Rochdale Insurance Company)
(NAIC No. 12491))
) ORDER VACATING ORDER
) OF SUSPENSION
Respondent.)

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance and Financial Institutions ("Department"), the Director finds as follows:

FINDINGS OF FACT

1. Respondent, Rochdale Insurance Company is a New York domiciled property and casualty insurer initially granted authority to transact property and casualty insurance business on January 18, 1983.

2. On March 3, 1997, the Director issued an order suspending the certificate of authority of Respondent based upon Respondent's: being insolvent within the meaning of Arizona Revised Statutes ("A.R.S.") §20-611(9); statutory impairment; failure to meet the requirements for the authority originally granted to it within the meaning of A.R.S. §20-219(2); and being in an unsound condition or in such condition as to render its further transaction of insurance in this State hazardous to the policyholders or to the people of this State within the meaning of A.R.S. §20-220(A)(3).

3. Respondent filed an application for reinstatement on December 9, 2022 and has corrected all deficiencies and meets the requirements for the authority to transact insurance within the meaning of A.R.S. Title 20.

1 4. Respondent is current in regard to all filings and fees required to be made to the
2 Department and owes no outstanding fines and penalties.

3 **CONCLUSIONS OF LAW**

4 1. The Director has jurisdiction over this matter.

5 2. Respondent is no longer in unsound financial condition or in such condition as to
6 render the further transaction of insurance in this State hazardous to its policyholders or to the
7 people of this State within the meaning of A.R.S. §20-220(A)(3).

8 3. Respondent's business operations are in apparent compliance with all applicable
9 provisions of Arizona Revised Statutes Title 20 and grounds exist for the Director to reinstate
10 the Respondent's certificate of authority.

11 **ORDER**

12 The March 3, 1997 Order is vacated and Respondent's certificate of authority is
13 reinstated effective this date.

14 Effective this 16th day of March, 2023.

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16 
17 **BARBARA D. RICHARDSON, Director**
Arizona Department of Insurance and Financial Institutions

18 COPY of the foregoing mailed/delivered
19 this 16th day of March, 2023, to:

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