

MAY 30 1997

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

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In the Matter of the)	
Surrender of the Certificate)	Docket No. 97A-088-INS
of Authority of)	
)	
UNITED HEALTH AND LIFE)	ORDER
INSURANCE COMPANY (NAIC)	
No. 65552),)	
)	
Petitioner.)	
_____)	

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Corporate and Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, United Health and Life Insurance Company, NAIC No. 65552, is a foreign insurer domiciled in Minnesota. Petitioner received its certificate of authority to transact life and disability insurance in Arizona on February 22, 1979. Petitioner currently has on deposit a \$200,000 Special Deposit with the Arizona Department of Insurance.

2. Effective January 1, 1997, Petitioner, the non-surviving entity, merged into The MetraHealth Insurance Company ("Metra") (n.k.a. United Healthcare Insurance Company), the surviving entity, a foreign insurer domiciled in Connecticut. Petitioner has voluntarily surrendered its certificate of authority to the Director.

3. On August 20, 1996, the Insurance Commissioner of Minnesota approved the merger of Petitioner into Metra.

1 4. Petitioner has no obligations under any policy of
2 insurance to any policyholders or claimants who are residents of
3 Arizona.

4 5. Petitioner is not the subject of any pending
5 investigation or market conduct examination, and Petitioner does
6 not owe this Department any filings or fees.

7 6. Petitioner has deposited \$100.00 which has been
8 credited to the Insurance Examiners' Revolving Fund ("IERF")
9 pursuant to A.R.S. §20-159.


10 IT IS ORDERED that:

11 1. The surrender of the Petitioner's certificate of
12 authority is accepted.

13 2. The \$100.00 deposited by Petitioner which has been
14 credited to the IERF shall be released to Petitioner.

15 3. The \$200,000 Special Deposit deposited by
16 Petitioner shall be released to Petitioner upon receipt of a
17 complete Form E-126.

18 EFFECTIVE this 29 day of May, 1997.

19
20 
21 JOHN A. GREENE
Director of Insurance

22 COPY of the foregoing mailed/delivered
23 this 30th day of May, 1997, to:

24 Charles R. Cohen, Deputy Director
25 Mary Butterfield, Assistant Director
26 Catherine O'Neil, Assistant Director
27 Gary Torticill, Assistant Director
28 Deloris Williamson, Assistant Director
Scott Greenberg, Business Administrator
Department of Insurance
2910 N. 44th Street, Suite 210
Phoenix, Arizona 85018

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4 P.O. Box 1459
5 Minneapolis, MN 55440-1459

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Esther L. Davis