

MAR 20 1998

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT. OF INSURANCE
BY CB

In the Matter of the)
Surrender of the Certificate)
of Authority of)
)
COMMERCIAL)
LIFE INSURANCE COMPANY)
(NAIC No. 66508),)
)
Petitioner.)
_____)

Docket No. 98A-035-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Corporate and Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, Commercial Life Insurance Company, NAIC No. 66508, is a foreign insurer domiciled in Wisconsin.

Petitioner received its certificate of authority to transact life and disability insurance in Arizona on August 19, 1913.

2. Effective December 31, 1996, Petitioner, the non-surviving entity, merged into UNUM Life Insurance Company of America ("UNUM"), the surviving entity, a foreign insurer domiciled in Maine. Petitioner has voluntarily surrendered its certificate of authority to the Director.

3. On August 7, 1996, the Insurance Commissioner of Wisconsin approved the merger of Petitioner into UNUM.

4. Petitioner has no obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.

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1 5. Petitioner is not the subject of any pending
2 investigation or market conduct examination, and Petitioner does
3 not owe this Department any filings or fees.


4 6. Petitioner has deposited \$100.00 which has been
5 credited to the Insurance Examiners' Revolving Fund ("IERF")
6 pursuant to A.R.S. §20-159.

7 IT IS ORDERED that:

8 1. The surrender of the Petitioner's certificate of
9 authority is accepted.

10 2. The \$100.00 deposited by Petitioner which has been
11 credited to the IERF shall be released to Petitioner.

12 EFFECTIVE this 20 day of March, 1998.

13
14 
15 JOHN A. GREENE
16 Director of Insurance

17 COPY of the foregoing mailed/delivered
18 this 20th day of March, 1998, to:

19 Charles R. Cohen, Deputy Director
20 Mary Butterfield, Assistant Director
21 Catherine O'Neil, Assistant Director
22 Gary Torticill, Assistant Director
23 Deloris Williamson, Assistant Director
24 Scott Greenberg, Business Administrator
25 Department of Insurance
26 2910 N. 44th Street, Suite 210
27 Phoenix, Arizona 85018

28 Ms. Joan Sarles Lee
UNUM Life Insurance Company of America
2211 Congress Street
Portland, ME 04122

