

SEP 23 1998

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

DEPT. OF INSURANCE
BY CB

In the Matter of the)	
Surrender of the Certificate)	Docket No. 98A-130-INS
of Authority of)	
)	
MERITPLAN INSURANCE)	ORDER
COMPANY (NAIC No. 24821),)	
)	
Petitioner.)	
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Based upon reliable evidence provided to the Acting Director of Insurance by the Assistant Director of the Corporate and Financial Affairs Division of the Department of Insurance, the Acting Director finds as follows:

1. Petitioner, MeritPlan Insurance Company, NAIC No. 24821, is a foreign insurer domiciled in California. Petitioner received its certificate of authority to transact property and casualty insurance in Arizona on August 7, 1963.
2. Petitioner seeks to terminate its certificate of authority and to withdraw entirely from all lines of insurance business which it transacts in the State of Arizona. Further, Petitioner wishes to "nonrenew" its policies, including personal lines policies.
3. Petitioner has voluntarily surrendered its certificate of authority to the Acting Director.
4. Petitioner has no obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona, except personal lines automobile policies.
5. Petitioner is not the subject of any pending investigation or market conduct examination.

1 6. Petitioner has posted a \$60,000.00 special deposit
2 on October 30, 1997 for the protection of Arizona policyholders,
3 pursuant to A.R.S. §20-217(D).

4 7. Petitioner has deposited \$100.00 which has been
5 credited to the Insurance Examiners' Revolving Fund ("IERF")
6 pursuant to A.R.S. §20-159.

7 IT IS ORDERED that:

8 1. The surrender of the Petitioner's certificate of
9 authority is accepted, and the sum of \$100.00 credit to the IERF
10 shall be released to Petitioner.

11 2. Petitioner shall maintain reserves in the amount
12 required by A.R.S. §20-217 until it has completed its withdrawal
13 from the State of Arizona. Petitioner shall be entitled to the
14 release of its \$60,000.00 special deposit for Arizona
15 policyholders only upon compliance with A.A.C. R20-6-303.

16 3. Upon compliance with the provisions of A.A.C.
17 R20-6-303, Petitioner's application to terminate its certificate
18 of authority and to withdraw entirely from all lines of insurance
19 business which it transacts in the State of Arizona will be fully
20 considered by the Acting Director.

21 EFFECTIVE this 23rd day of September, 1998.

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24 CHARLES R. COHEN
25 Acting Director of Insurance

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COPY of the foregoing mailed/delivered
this 23rd day of September, 1998, to:

Sara Begley, Acting Deputy Director
Mary Butterfield, Assistant Director
Vista Brown, Executive Assistant
Catherine O'Neil, Consumer Legal Affairs Officer
Gary Torticill, Assistant Director
Deloris Williamson, Assistant Director
Scott Greenberg, Business Administrator
Department of Insurance
2910 N. 44th Street, Suite 210
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