

AUG 26 1999

STATE OF ARIZONA

DEPT. OF INSURANCE  
BY                     

DEPARTMENT OF INSURANCE

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In the Matter of the )  
Surrender of the Certificate )  
of Authority of )  
ARISTAR )  
LIFE INSURANCE COMPANY )  
(NAIC No. 94242), )  
Petitioner. )

Docket No. 99A-174-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Corporate and Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, Aristar Life Insurance Company, NAIC No. 94242, is a foreign insurer domiciled in Utah. Petitioner received its certificate of authority to transact life and disability insurance in Arizona on October 7, 1982.

2. Effective September 30, 1998, Petitioner, the non-surviving entity, merged into Reassure America Life Insurance Company ("Reassure"), the surviving entity, a foreign insurer domiciled in Illinois. Petitioner has voluntarily surrendered its certificate of authority to the Director.

3. On September 3, 1998, the Insurance Commissioner of Utah approved the merger of Petitioner into Reassure.

4. Petitioner has no obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.

1 5. Petitioner is not the subject of any pending  
2 investigation or market conduct examination, and Petitioner does  
3 not owe this Department any filings or fees.


4 6. Petitioner has deposited \$100.00 which has been  
5 credited to the Insurance Examiners' Revolving Fund ("IERF")  
6 pursuant to A.R.S. §20-159.

7 IT IS ORDERED that:

8 1. The surrender of the Petitioner's certificate of  
9 authority is accepted.

10 2. The \$100.00 deposited by Petitioner which has been  
11 credited to the IERF shall be released to Petitioner.


12 EFFECTIVE this 25<sup>th</sup> day of August, 1999.

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14 \_\_\_\_\_  
15 CHARLES R. COHEN  
16 Director of Insurance

17 COPY of the foregoing mailed/delivered  
18 this 26th day of August, 1999, to:

19 Sara Begley, Deputy Director  
20 Mary Butterfield, Assistant Director  
21 Catherine O'Neil, Consumer Legal Affairs Officer  
22 Gary Torticill, Assistant Director  
23 Deloris Williamson, Assistant Director  
24 Scott Greenberg, Business Administrator  
25 Department of Insurance  
26 2910 N. 44th Street, Suite 210  
27 Phoenix, Arizona 85018

28 Diana Wolczek  
Life Reassurance Corporation of America  
969 High Ridge Road  
Stamford, Connecticut 06905

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