

OCT 6 1999

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT. OF INSURANCE
BY CB

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

In the Matter of the)
Surrender of the Certificate)
of Authority of)
ATLAS LIFE)
INSURANCE COMPANY)
(NAIC No. 61166),)
Petitioner.)
_____)

Docket No. 99A-200-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Corporate and Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, Atlas Life Insurance Company, NAIC No. 61166, is a foreign insurer domiciled in Oklahoma. Petitioner received its certificate of authority to transact life and disability insurance in Arizona on August 19, 1963.

2. Effective September 30, 1998, Petitioner, the non-surviving entity, merged into Reassure America Life Insurance Company ("Reassure"), the surviving entity, a foreign insurer domiciled in Illinois. Petitioner has voluntarily surrendered its certificate of authority to the Director.

3. On September 30, 1998, the Insurance Commissioner of Oklahoma approved the merger of Petitioner into Reassure.

4. Petitioner has no obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.

1 5. Petitioner is not the subject of any pending
2 investigation or market conduct examination, and Petitioner does
3 not owe this Department any filings or fees.

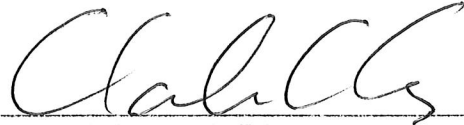
4 6. Petitioner has deposited \$100.00 which has been
5 credited to the Insurance Examiners' Revolving Fund ("IERF")
6 pursuant to A.R.S. §20-159.

7 IT IS ORDERED that:

8 1. The surrender of the Petitioner's certificate of
9 authority is accepted.

10 2. The \$100.00 deposited by Petitioner which has been
11 credited to the IERF shall be released to Petitioner.

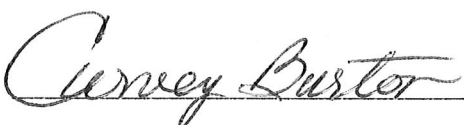
12 EFFECTIVE this 5th day of October, 1999.

13
14 
15 _____
16 CHARLES R. COHEN
17 Director of Insurance

18 COPY of the foregoing mailed/delivered
19 this 6th day of October, 1999, to:

20 Sara Begley, Deputy Director
21 Mary Butterfield, Assistant Director
22 Catherine O'Neil, Consumer Legal Affairs Officer
23 Gary Torticill, Assistant Director
24 Deloris Williamson, Assistant Director
25 Scott Greenberg, Business Administrator
26 Department of Insurance
27 2910 N. 44th Street, Suite 210
28 Phoenix, Arizona 85018

Diana Wolczek
Swiss Re Life & Health
969 High Ridge Road
Stamford, Connecticut 06905

25
26 
27 _____
28