



ARIZONA PROPERTY AND CASUALTY INSURANCE GUARANTY FUND

Arizona Department of Insurance and Financial Institutions

Telephone: 602-364-3863

KATIE M. HOBBS
Governor

100 North 15th Avenue, Suite 261
Phoenix, AZ 85007-2630

BARBARA D. RICHARDSON
Cabinet Executive Officer

**NOTICE OF COMBINED MEETING AND EXECUTIVE SESSION
OF THE
BOARD OF DIRECTORS
OF THE
ARIZONA PROPERTY AND CASUALTY INSURANCE GUARANTY FUND**

TUESDAY, March 12, 2024

Pursuant to A.R.S. §38-431.01 and A.R.S. §20-663(C), notice is hereby given to the Board of Directors of the Arizona Property and Casualty Insurance Guaranty Fund (“APCIGF”) and to the Public that the Board of Directors of APCIGF will hold its Meeting, which will be open to the Public, at the following time, date and location:

*9:30 a.m., Tuesday, March 12, 2024
100 North 15 Avenue, Conference Room 303
Phoenix AZ 85007-2630*

THIS MEETING WILL ALSO BE HELD VIRTUALLY. INSTRUCTIONS FOR HOW THE PUBLIC MAY PARTICIPATE VIRTUALLY IN THIS MEETING ARE BELOW. For additional information, please call 602-364-3863, or contact APCIGF staff at guarantyfunds@difi.az.gov

The following options will be available for public attendance:

Google Meet – Join by phone
(US) ++1 415-663-5811 PIN: 585 279 867#

Google Meet - Video link
<https://meet.google.com/kch-tirx-dnx>

IMPORTANT:

- Members of the public *do not need to have a Google account* to participate in this meeting.
- Members of the public that choose to utilize Google Meet *must keep their microphone muted* for the duration of the meeting. If a member of the public wishes to speak, they may request to unmute their microphone by *pressing *6*.

As indicated in the Agenda, the Board of Directors may vote to go into Executive Session to discuss certain matters. Such Executive Session will not be open to the public.

The Agenda for the meeting is as follows:

1. Announcement that the Meeting will be conducted in accordance with the Anti-Trust Compliance Policy adopted by the Board of Directors and in compliance with Arizona law (A.R.S. §§ 38-501 to 38-511) concerning the disclosure of conflicts of interest with regard to any matter before the Board for consideration.
2. Introduction of new Board Members and staffing updates.
3. Review, discussion and possible approval of the minutes of the Meeting of the Board of Directors held September 12, 2023.
4. Financial Reports and any discussion and action related thereto as follows:
 - a. Review of the performance of the APCIGF investment portfolios through January 31, 2024;
 - b. Review of the financial condition of APCIGF through January 31, 2024.
5. Report concerning detection and prevention of insolvency activity, and any discussion or action related thereto.
6. Executive Session, pursuant to A.R.S. § 38-431.03(A)(2) and A.R.S. § 20-671, for the purpose of receiving information about and discussing the financial condition of one or more member insurers.
7. Report regarding claims activity through January 31, 2024, and any discussion, consideration, or decisions related thereto:
 - a. Auto Account;
 - b. Other Account;
 - c. Workers' Compensation Account.

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8. Report from the Executive Director, discussion and possible action regarding the following:
 - a. Payment of 2024 annual dues to the National Conference of Insurance Guaranty Funds.
 - b. Arizona Insurance Guaranty Funds Financial Services contract and related Request for Proposal process.
 - c. Audit of APCIGF 2023 Financial Statements.
 - d. Possible annual appropriation to the Department of Insurance and Financial Institutions (DIFI) for APCIGF administrative and technology costs.
 - e. Review of APCIGF statutes and any recommended changes.
 9. Executive Session, pursuant to A.R.S. § 38-431.03(A)(3), to confer with legal counsel concerning legal issues in connection with items referenced in this Notice and Agenda.
 10. Determination of the Date, Time and Place for the next APCIGF meeting in 2024.
 11. **CALL TO THE PUBLIC:** This is the time for the public to comment. Members of the Board may not discuss items that are not on the Agenda. Therefore, action taken as a result of any public comment will be limited to directing staff to study the matter or scheduling the matter for further discussion and decision at a later date.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the Arizona Department of Insurance, Americans with Disabilities Act Coordinator (602) 364-3764. Requests should be made as early as possible to arrange the accommodation.

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Dated this 15th day of February, 2024.

/s/ Noel Cole Young

Noel Cole Young, Esq.
Chair of the Board of Directors

(Rev 3/4/24)