

OFFICE OF THE DIRECTOR

Arizona Department of Insurance and Financial Institutions 100 North 15th Avenue, Suite 261, Phoenix, AZ 85007-2630

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Douglas A. Ducey, Governor Evan G. Daniels, Director

February 17, 2022

Re: Arizona Homeowner Assistance Fund Program

Dear Mortgage Servicers:

As part of the COVID-19 relief bill enacted by Congress last year, Arizona homeowners may receive financial assistance on mortgage obligations. Accordingly, the Arizona Department of Housing ("ADOH") established the Arizona Homeowner Assistance Fund ("HAF"), which may provide up to \$25,000 in either reinstatement or mortgage delinquency assistance, or, if the full amount is not used for reinstatement or delinquency, for three months of future mortgage payments. Arizona began accepting online applications as a pilot program on November 1, 2021. The United States Department of Treasury approved Arizona's HAF plan on January 4, 2022, and the program is now fully operational.

Although many mortgage servicers already have completed agreements and are receiving payments from this program, ADOH has not yet received a completed agreement from your institution. As a result, the Arizona Department of Insurance & Financial Institutions ("DIFI") is sending you this joint communication with ADOH to request that your complete the agreement to participate in the Arizona HAF Program.

We request that your institution submit an executed HAF Collaboration Agreement, State substitute W9, and ACH forms so ADOH can start communicating with your institution for mortgage reinstatement and future payments. These documents are attached and, once completed, can be emailed to AZHAF@maximus.com . Electronic signatures are accepted.

ADOH has received over 3,500 applications to date and currently may have applications pending final determination with your institution. To prevent foreclosure proceedings, it is imperative that ADOH onboard your institution to begin sending payments and make these mortgages current. We appreciate your assistance with these documents and look forward to working with you to assist Arizona homeowners with delinquent mortgages. If you have any questions, please contact ADOH's HAF Program Manager, Esperanza Padilla, at 602-771-1040. Thank you for your assistance in ensuring Arizona homeowners have the opportunity to receive this relief.

Sincerely,

Evan G. Daniels

Director

Arizona Department of Insurance &

Financial Institutions

Tom Simplot

Director

Arizona Department of Housing