

## Arizona Department of Insurance and Financial Institutions

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Douglas A. Ducey, Governor Evan G. Daniels, Director

## PRESS RELEASE

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## **DIFI ANNOUNCES THIRD BANK OPENING IN 2022**

**Phoenix, AZ** – The Arizona Department of Insurance and Financial Institutions (DIFI) today announced that Integro Bank, a newly state chartered full-service commercial bank, is now open for business at 16215 N. 28<sup>th</sup> Avenue, Phoenix, AZ 85053.

In fulfilling the requirements of the regulatory process, Integro Bank has received final regulatory approval from DIFI as well as the Federal Deposit Insurance Corporation (FDIC).

Integro Bank's opening represents Arizona's third independent bank charter approval in 2022. Integro Bank has indicated its business model will focus on a collaborative approach to providing customized consulting solutions to help small businesses grow, increase employment and prosper.

"Integro Bank being Arizona's third new bank charter in 2022 directly demonstrates Arizona's favorable business climate and trust in the Arizona economy's long-term stability. DIFI is pleased to assist Integro Bank as it begins long-term relationships with Arizona business owners and consumers," said DIFI Director Evan Daniels.

Details about Integro Bank can be found on its website: <a href="www.integrobank.com">www.integrobank.com</a>

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