

1 **CONCLUSIONS OF LAW**

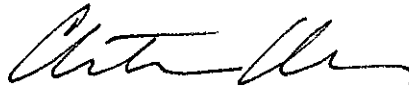
2 1. The Director has no personal liability for the release of such deposit so made by her
3 in good faith as provided in A.R.S. § 20-588(B).

4 2. Petitioner is entitled to the release of its deposit pursuant to A.R.S. § 20-230 and
5 20-588.

6 **ORDER**

7 THEREFORE IT IS ORDERED that the \$25,000 retaliatory deposit shall be released to
8 Petitioner.

9 Dated this 23rd day of September, 2005

10 

11 _____
12 **CHRISTINA URIAS**
Director of Insurance

13 COPY of the foregoing mailed/delivered
14 this 23rd day of September, 2005, to:

15 Timothy Michael Kenny, President
16 QBE Insurance Corporation
17 88 Pine Street 6th FL, Wall Street Plaza
New York, NY 10005

18 Steve Ferguson, Assistant Director
19 Kurt Regner, Chief Financial Analyst
20 Leslie Hess, Legal Analyst
21 Herbert Swafford, Legal Analyst
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2910 N. 44th Street, Suite 210
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