

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30

IN THE OFFICE OF ADMINISTRATIVE HEARINGS

In the Matter of:

No. 05A-139-INS

THE WITHDRAWAL OF
FIRSTMERIT CREDIT LIFE INSURANCE
COMPANY
(NAIC NO. 72486)

ADMINISTRATIVE
LAW JUDGE DECISION

HEARING: December 5, 2005

APPEARANCES: Werner Meyer, Esq. on behalf of FirstMerit Credit Life
Insurance Company; Kurt Regner on behalf of the Arizona Department of Insurance

ADMINISTRATIVE LAW JUDGE: Lewis D. Kowal

On December 5, 2005, a hearing took place to consider the application of
FirstMerit Credit Life Insurance Company ("Petitioner") to withdraw from the insurance
business and for the release of its statutory deposit pursuant to A.R.S. § 20-588 and
A.A.C. R20-6-303.

Based upon the entire record in this matter, the following Findings of Fact,
Conclusions of Law and Order are made:

FINDINGS OF FACT

1. Petitioner has submitted its certificate of authority to the Arizona
Department of Insurance ("Department").
2. Petitioner has filed with the Department certified copies of Resolutions of
the Petitioner's Board of Directors and of Petitioner's shareholder authorizing Petitioner
to withdraw from the insurance business by dissolution.
3. Petitioner has no insurance obligations, whether by policies written direct or
by reinsurance ceded to it.
4. Petitioner has filed its verified financial statement as of August 31, 2005,
with the Department.

1
2 6. Petitioner shall pay to the Department its certificate of authority renewal fee
3 if Petitioner's Articles of Dissolution are not filed with the Arizona Corporation
4 Commission on or before March 31, 2006.

5 Done this day, December 12, 2005.

6
7 

8 Lewis D. Kowal
9 Administrative Law Judge

10
11 Original transmitted by mail this
12 13 day of December, 2005, to:

13
14 Department of Insurance
15 Christina Urias, Director
16 2910 North 44th Street, Ste. 210
17 Phoenix, AZ 85018

18 By 