



1 4. Petitioner has no insurance obligations owing to it, whether by policies written  
2 direct or by reinsurance ceded to it.

3 5. Petitioner has filed its certified financial statement as of December 1, 2005,  
4 with the Department.

5 6. Petitioner has a \$100,000 statutory deposit with the Department and a  
6 \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

7 **CONCLUSIONS OF LAW**

8 1. Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C.  
9 R20-6-303, relating to the release of its \$100,000 statutory deposit.

10 2. Pursuant to A.R.S. § 20-1083(D), a hearing on withdrawal from this State by  
11 an unaffiliated credit life and disability reinsurer is not required.

12 **ORDER**

13 1. Petitioner may file its Articles of Dissolution with the Arizona Corporation  
14 Commission.

15 2. Petitioner is entitled to the release of its statutory deposit in the sum of  
16 \$100,000. Petitioner's statutory deposit shall be released to the Petitioner after the  
17 Department receives the following: (a) a copy of Petitioner's Articles of Dissolution  
18 certified as having been filed with the Arizona Corporation Commission; (b) a fully  
19 executed Form E126CD; (c) a fully executed copy of the official State Treasurer  
20 Release Receipt Form E101, and (d) payment of any outstanding invoices owing to the  
21 IERF. The Director has no personal liability for the release of such deposit so made by  
22 her in good faith as provided in A.R.S. §20-588(B).

23 3. The sum of \$100.00 previously credited to the IERF shall be refunded to the  
24 Petitioner, pursuant to A.R.S. § 20-159.

1 4. Petitioner shall file its 2005 Annual Statement including applicable fees with  
2 the Department unless Petitioner files its Articles of Dissolution with the Arizona  
3 Corporation Commission on or before December 31, 2005.

4 5. Petitioner shall pay its certificate of authority renewal fee to the Department  
5 unless Petitioner files its Articles of Dissolution with the Arizona Corporation  
6 Commission on or before August 1, 2006.

7 EFFECTIVE this 22<sup>nd</sup> day of December, 2005.

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10 

11 CHRISTINA URIAS  
12 Director Of Insurance

13 COPY of the foregoing mailed/delivered  
14 this 23<sup>rd</sup> day of December, 2005, to:

15 Gerrie Marks, Deputy Director  
16 Mary Butterfield, Assistant Director  
17 Catherine O'Neil, Consumer Legal Affairs Officer  
18 Steven Ferguson, Assistant Director  
19 Deloris Williamson, Assistant Director  
20 Leslie R. Hess, Financial Affairs Legal Analyst  
21 Kurt Regner, Chief Financial Analyst  
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