

DEC 30 2005

DEPT OF INSURANCE
BY CB

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

In the Matter of)
)
EVEREST NATIONAL INSURANCE COMPANY)
(DE) (NAIC NO. 10120))
)
)
Petitioner.)

Docket No. 05A-190-INS

**ORDER RELEASING
DEPOSIT**

Arizona Revised Statutes § 20-588(A)(2) provides that deposited funds shall be released upon application to and written Order of the Director and returned to the Petitioner to the extent that such deposit is in excess of the amount required.

FINDINGS OF FACT

1. Everest National Insurance Company ("Petitioner") was an Arizona domiciled insurer known as Dryden Guaranty Insurance Company when it received its certificate of authority to transact casualty excluding workers' compensation and surety insurance in Arizona effective December 31, 1985.

2. Petitioner established and continuously maintained a deposit of at least \$500,000 (Five hundred thousand dollars) with the Arizona State Treasurer for the protection of all of its policyholders within the United States in accordance with A.R.S. §§ 20-213 and 20-582.

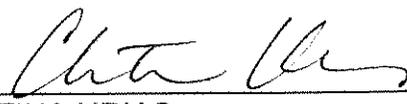
3. Effective June 13, 1991, Petitioner changed its name to Prudential National Insurance Company and was granted authority to transact workers' compensation, marine and transportation, property and vehicle insurance in Arizona.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23

ORDER

THEREFORE IT IS ORDERED that the \$2,500,000 Arizona Deposit shall be released to
Petitioner.

Dated this 29th day of December, 2005



CHRISTINA URIAS
Director of Insurance

COPY of the foregoing mailed/delivered
this 20th day of December, 2005, to:

Dennis Burke
Everest National Insurance Company
P. O. Box 830
477 Martinsville Road
Liberty Corner, NJ 07938-0830

Steve Ferguson, Assistant Director
Kurt Regner, Chief Analyst – Domestic Insurers
Leslie Hess, Legal Analyst
Herbert Swafford, Legal Analyst
Department of Insurance
2910 North 44th Street, Suite 210
Phoenix, AZ 85018



Curvey Burton