

DEC 30 2005

DEPT OF INSURANCE  
BY 

STATE OF ARIZONA  
DEPARTMENT OF INSURANCE

In the Matter of )  
 )  
**EXPLORER INSURANCE COMPANY** )  
**(CA) (NAIC NO. 40029)** )  
 )  
 )  
Petitioner. )

Docket No. 05A-191-INS

**ORDER RELEASING  
DEPOSIT**

Arizona Revised Statutes § 20-588(A)(2) provides that deposited funds shall be released upon application to and written Order of the Director and returned to the Petitioner to the extent that such deposit is in excess of the amount required.

**FINDINGS OF FACT**

1. Explorer Insurance Company ("Petitioner"), was an Arizona domiciled insurer known as Insurance Company of the West of Arizona when it received its certificate of authority to transact casualty including workers' compensation, disability, marine and transportation, property, surety and vehicle insurance in Arizona effective January 1, 1982.

2. Petitioner established and continuously maintained a deposit of at least \$500,000 (Five hundred thousand dollars) with the Arizona State Treasurer for the protection of all of its policyholders within the United States in accordance with A.R.S. §§ 20-213 and 20-582.

3. Effective December 1, 1983, Petitioner changed its name to The Explorer Insurance Company.

4. Effective September 27, 2005, Petitioner redomesticated to California and changed its name to Explorer Insurance Company.



1 COPY of the foregoing mailed/delivered  
this 30th day of December, 2005, to:

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