

FEB 22 2006

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY

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4 In the Matter of the) Docket No. 06A-014-INS
5 Surrender of the Certificate)
6 of Authority of) ORDER
7 Insurance Investors Life Insurance)
8 Company)
9 (NAIC No. 81868),)
10 Petitioner.)
11)
12)
13)

14 Based upon reliable evidence provided to the Director of Insurance by the
15 Assistant Director of the Financial Affairs Division of the Department of Insurance, the
16 Director finds as follows:

17 1. Petitioner, Insurance Investors Life Insurance Company, NAIC No. 81868, is
18 a foreign insurer domiciled in Texas. Petitioner received its certificate of authority to
19 transact life insurance in Arizona on February 6, 2001.

20 2. The Commissioner of Insurance of the State of Texas approved the voluntary
21 dissolution of the Petitioner effective December 30, 2005.

22 3. Petitioner seeks to withdraw from the insurance business in Arizona and has
23 voluntarily surrendered its certificate of authority to the Director.

24 4. Petitioner has no obligations under any policy of insurance to any
25 policyholders or claimants who are residents of Arizona.

1 5. Petitioner is not the subject of any pending investigation or market conduct
2 examination, and Petitioner does not owe this Department any filings or fees.

3 6. Petitioner has deposited \$100.00 which has been credited to the Insurance
4 Examiners' Revolving Fund ("IERF") pursuant to A.R.S. § 20-159.

5 IT IS ORDERED that:

- 6 1. The surrender of the Petitioner's certificate of authority is accepted.
7 2. The \$100.00 deposited by Petitioner which has been credited to the IERF
8 shall be released to Petitioner.

9 Effective this 17th day of February 2006.

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12 CHRISTINA URIAS
13 Director Of Insurance

14 COPY of the foregoing mailed/delivered
15 this 22nd day of February, 2006, to:

16 Gerrie Marks, Deputy Director
17 Mary Butterfield, Assistant Director
18 Catherine O'Neil, Consumer Legal Affairs Officer
19 Steven Ferguson, Assistant Director
20 Dean Ehler, Assistant Director
21 Leslie R. Hess, Financial Affairs Legal Analyst
22 Edward Caldwell, Chief Financial Analyst – Foreign and Alternative Markets
23 Department of Insurance
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25 Phoenix, Arizona 85018

26 Susan Jennings, Sr. Counsel
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28 1300 West Mockingbird Lane
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