

1 6. Petitioner has filed an application dated February 22, 2006 for release of its Security
2 Deposit pursuant to A.R.S. § 20-588(A)(2).

3 7. Petitioner has provided certification from the State of Louisiana Commissioner of
4 Insurance that as of January 12, 2006, it holds approximately \$1,010,000 (One million ten
5 thousand dollars) in securities in trust for the benefit and protection of all policyholders and
6 creditors wherever located.

7 8. The Louisiana Commissioner of Insurance certificate satisfies the trust deposit
8 requirement prescribed in A.R.S. § 20-213.

9 **CONCLUSIONS OF LAW**

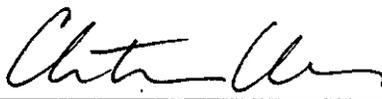
10 1. The Director has no personal liability for the release of such deposit so made by her
11 in good faith as provided in A.R.S. § 20-588(B).

12 2. Petitioner is entitled to the release of its Security Deposit pursuant to
13 A.R.S. §§ 20-213 and 20-588(A)(2).

14 **ORDER**

15 THEREFORE IT IS ORDERED that the Security Deposit shall be released to Petitioner.

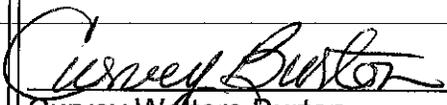
16 Dated this 24th day of March, 2006

17 
18 _____
19 **CHRISTINA URIAS**
Director of Insurance

20 COPY of the foregoing mailed/delivered
21 this 28th day of March, 2006, to:

22 Erich Sternberg, President
23 Starmount Life Insurance Company
7800 Office Park Blvd.
Baton Rouge, Louisiana 70809-7603

1 Steve Ferguson, Assistant Director
Ed Caldwell, Chief Analyst – Foreign and Alternative Markets
2 Leslie Hess, Legal Analyst
Herb Swafford, Legal Analyst
3 Department of Insurance
2910 N. 44th Street, Suite 210
4 Phoenix, AZ 85018

5
6 
Curvey Walters Burton

7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23