

JUN 2 2006

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY 

In the Matter of)
)
CICA LIFE INSURANCE COMPANY OF AMERICA)
(CO) (NAIC NO. 71463))
)
)
Petitioner.)

Docket No. 06A-088-INS

**ORDER RELEASING
DEPOSIT**

Arizona Revised Statutes § 20-588(A)(2) provides that deposited funds shall be released upon application to and written Order of the Director and returned to the Petitioner to the extent that such deposit is in excess of the amount required.

FINDINGS OF FACT

1. CICA Life Insurance Company of America ("Petitioner"), is a Colorado domiciled insurer that received its certificate of authority to transact life and disability insurance in Arizona effective December 20, 2005.

2. American Liberty Life Insurance Company ("American Liberty"), a Louisiana domiciled insurer authorized to transact life and disability insurance in Arizona, merged into Petitioner effective January 1, 1997.

3. American Liberty had a security deposit of \$110,000 (One hundred ten thousand dollars) pursuant to the terms of a Security Deposit, Assignment and Trust Agreement for the Sole Benefit of Arizona Policyholders and Claimants held by the Arizona State Treasurer ("Security Deposit"), which is now held in the name of Petitioner.

1 COPY of the foregoing mailed/delivered
this 2nd day of June, 2006, to:

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3 Marcia F. Emmons, General Counsel, Vice President
4 CICA Life Insurance Company of America
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