

JUN 20 2006

DEPT OF INSURANCE
BY LL

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

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In the Matter of the
Surrender of the Certificate
of Authority of
Paragon Life Insurance Company
(NAIC No. 93564),
Petitioner.

) Docket No. 06A-093-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, Paragon Life Insurance Company, NAIC No. 93564, is a foreign insurer domiciled in Missouri. Petitioner received its certificate of authority to transact life and disability insurance in Arizona on November 2, 1982.

2. Effective May 1, 2006, Petitioner, the non-surviving entity, merged into Metropolitan Life Insurance Company (MLIC), NAIC No. 65978, the surviving entity, a foreign insurer domiciled in New York. The surviving entity is authorized to transact insurance in Arizona. Petitioner has voluntarily surrendered its certificate of authority to the Director.

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