

JUL 21 2006

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY JF

In the Matter of)

INTEGON NATIONAL INSURANCE COMPANY)
(NC) (NAIC NO. 29742))

Petitioner)

) Docket No. 06A-120-INS

) **ORDER RELEASING**
) **RETALIATORY DEPOSIT**

Arizona Revised Statutes § 20-588 provides, in part, that deposited funds shall be released and returned to the Petitioner to the extent that such deposit is in excess of the amount required.

FINDINGS OF FACT

1. Integon National Insurance Company ("Petitioner"), a North Carolina domiciled insurer, was issued its certificate of authority to transact casualty without workers' compensation, marine and transportation, property and vehicle insurance in Arizona effective December 31, 1988.

2. In accordance with A.R.S. §§ 20-230 and 20-582(3), the Director ordered Petitioner to make a retaliatory deposit with the Arizona State Treasurer ("Retaliatory Deposit"). The approximate current balance of the Retaliatory Deposit is \$85,000 (Eighty five thousand dollars).

3. Upon a review of all existing retaliatory deposits, the Arizona Department of Insurance determined that Petitioner's Retaliatory Deposit is no longer required pursuant to A.R.S. § 20-230 and that it is appropriate to release the Retaliatory Deposit to the Petitioner.

CONCLUSIONS OF LAW

1. The Director has no personal liability for the release of such deposit so made by her

1 in good faith as provided in A.R.S. § 20-588(B).

2 2. Petitioner is entitled to the release of its Retaliatory Deposit pursuant to A.R.S.
3 § 20-230 and 20-588(A)(2).

4 **ORDER**

5 THEREFORE IT IS ORDERED that Petitioner's Retaliatory Deposit shall be released to
6 Petitioner.

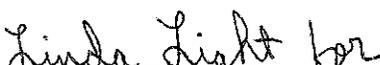
7 Dated this 20th day of July, 2006

8
9 
10 _____
11 CHRISTINA URIAS
12 Director of Insurance

13 COPY of the foregoing mailed/delivered
14 this 21st day of July, 2006, to:

15 John B. Yorke, President
16 Integon National Insurance Company
17 500 West Fifth Street
18 P.O. Box 3199
19 Winston-Salem, NC 27102-3199

20 Steve Ferguson, Assistant Director
21 Ed Caldwell, Chief Analyst – Foreign and Alternative Markets
22 Leslie Hess, Legal Analyst
23 Herbert Swafford, Legal Analyst
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2910 N. 44th Street, Suite 210
Phoenix, AZ 85018

24 
25 _____
26 Curvey Walters Burton