

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

STATE OF ARIZONA
FILED

AUG 4 2006

DEPT OF INSURANCE
BY

In the Matter of the
Surrender of the Certificate
of Authority of
Academy Life Insurance Company
(NAIC No. 60046),
Petitioner.

) Docket No. 06A-159-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, Academy Life Insurance Company, NAIC No. 60046, is a foreign insurer domiciled in Missouri. Petitioner received its certificate of authority to transact life and disability insurance in Arizona on June 7, 1961.

2. Effective July 1, 2006, , Petitioner, the non-surviving entity, merged into Life Investors Insurance Company of America (LIICA), NAIC No. 64130, the surviving entity, a foreign insurer domiciled in Iowa. The surviving entity is authorized to transact insurance in Arizona. Petitioner has voluntarily surrendered its certificate of authority to the Director.

1 3. On May 16, 2006, the Insurance Commissioner of Missouri approved the
2 merger of Petitioner into LIICA.

3 4. Petitioner has no obligations under any policy of insurance to any
4 policyholders or claimants who are residents of Arizona.

5 5. Petitioner is not the subject of any pending investigation or market conduct
6 examination, and Petitioner does not owe this Department any filings or fees.

7 6. Petitioner has deposited \$100.00 which has been credited to the
8 Insurance Examiners' Revolving Fund ("IERF") pursuant to A.R.S. § 20-159.

9 IT IS ORDERED that:

10 1. The surrender of the Petitioner's certificate of authority is accepted.

11 2. The \$100.00 deposited by Petitioner which has been credited to the IERF
12 shall be released to Petitioner.

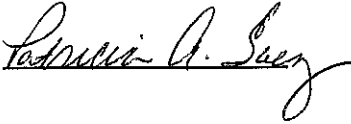
13 Effective this 3rd day of August 2006.

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17 _____
18 CHRISTINA URIAS
19 Director Of Insurance

20 COPY of the foregoing mailed/delivered
21 this 4 day of August, 2006, to:

22 Gerrie Marks, Deputy Director
23 Mary Butterfield, Assistant Director
24 Catherine O'Neil, Consumer Legal Affairs Officer
25 Steven Ferguson, Assistant Director
Leslie R. Hess, Financial Affairs Legal Analyst
Edward Caldwell, Chief Financial Analyst – Foreign/Alternative Markets
Department of Insurance
2910 North 44th Street, Suite 210
Phoenix, Arizona 85018

1 Todd M. Perrine, Corporate Law Paralegal
2 Attention Corporate Law Department
3 Aegon USA Inc.
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5 Cedar Rapids, Iowa 52411-9800

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