STATE OF ARIZONA
FILED
AUG 8 2006
DEPT OF INSURANCE
BY

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

In the Matter of the Surrender of the Certificate of Authority of Liberty Life Insurance Company (NAIC No. 65323), Petitioner.	**Docket No. 06A-161-INS**
	ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, Liberty Life Insurance Company, NAIC No. 65323, is a foreign insurer domiciled in South Carolina. Petitioner received its certificate of authority to transact life and disability insurance in Arizona on October 2, 1958.

2. Effective June 30, 2006, Petitioner, the non-surviving entity, merged into Business Men's Assurance Company of America (BMACA), NAIC No. 61492, the surviving entity, a foreign insurer domiciled in South Carolina. The surviving entity is authorized to transact insurance in Arizona. Petitioner has voluntarily surrendered its certificate of authority to the Director.

3. On February 28, 2006, the Insurance Commissioner of South Carolina approved the merger of Petitioner into BMACA.

4. Petitioner has no obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.

5. Petitioner is not the subject of any pending investigation or market conduct examination, and Petitioner does not owe this Department any filings or fees.

6. Petitioner has deposited $100.00 which has been credited to the Insurance Examiners' Revolving Fund ("IERF") pursuant to A.R.S. § 20-159.

IT IS ORDERED that:

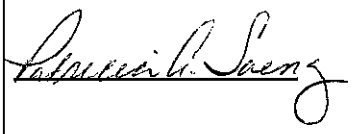
1. The surrender of the Petitioner's certificate of authority is accepted.

2. The $100.00 deposited by Petitioner which has been credited to the IERF shall be released to Petitioner.

Effective this 7th day of August, 2006.

CHRISTINA URIAS
Director Of Insurance

COPY of the foregoing mailed/delivered
this 8th day of August, 2006, to:

Gerrie Marks, Deputy Director
Mary Butterfield, Assistant Director
Catherine O'Neil, Consumer Legal Affairs Officer
Steven Ferguson, Assistant Director
Leslie R. Hess, Financial Affairs Legal Analyst
Edward Caldwell, Chief Financial Analyst-Foreign/Alternative Markets
Department of Insurance
2910 North 44th Street, Suite 210
Phoenix, Arizona 85018

Suzanne M. Haynsworth, Assistant Secretary
RBC Liberty Insurance
Legal Department
P.O. Box 19043
Greenville, South Carolina 29602-9043