

STATE OF ARIZONA

DEC 5 2006

DEPARTMENT OF INSURANCE

DEPARTMENT OF INSURANCE
BY PKO

In the Matter of:

**The Withdrawal of DOBCO LIFE
INSURANCE COMPANY
(NAIC NO. 86851)**

No. 06A-200-INS

ORDER

Petitioner.

On November 21, 2006, the Office of Administrative Hearings, through Administrative Law Judge ("ALJ") Lewis D. Kowal, issued an Administrative Law Judge Decision ("Recommended Decision"), received by the Director of the Department of Insurance ("Director") on November 27, 2006, a copy of which is attached and incorporated by this reference. The Director of the Department of Insurance has reviewed the Recommended Decision and enters the following Order:

1. The Recommended Findings of Fact and Conclusions of Law are adopted.
2. Petitioner may file its Articles of Dissolution with the Arizona Corporation Commission.
3. Petitioner is entitled to the release of its statutory deposit in the sum of \$125,000.00 and Petitioner's statutory deposit shall be released to Petitioner after the Department has received a copy of Petitioner's Articles of Dissolution certified as having been filed with the Arizona Corporation Commission.
4. The Director of the Department has no personal liability for the release of the statutory deposit made by her in good faith as provided in A.R.S. §20-588 (B).
5. The sum of \$100.00 previously credited to the IERF shall be refunded to Petitioner pursuant to A.R.S. §20-159.
6. Petitioner shall file its 2006 Annual Statement with the Department, together

1 with all applicable fees, unless Petitioner files its Articles of Dissolution with the Arizona
2 Corporation Commission on or before December 31, 2006.

3 7. Petitioner shall pay its certificate of authority renewal fee to the Department if
4 Petitioner's Articles of Dissolution are not filed with the Arizona Corporation Commission on
5 or before March 31, 2007.

6 NOTIFICATION OF RIGHTS

7 Pursuant to Arizona Revised Statutes ("A.R.S.") § 41-1092.09, Petitioner may
8 request a rehearing with respect to this order by filing a written motion with the Director of
9 the Department of Insurance within 30 days of the date of this Order, setting forth the basis
10 for relief under A.A.C. R20-6-114(B). Pursuant to A.R.S. § 41-1092.09, it is not necessary
11 to request a rehearing before filing an appeal to Superior Court.

12 Petitioner may appeal the final decision of the Director to the Superior Court of
13 Maricopa County for judicial review pursuant to A.R.S. § 20-166. A party filing an appeal
14 must notify the Office of Administrative Hearings of the appeal within ten days after filing
15 the complaint commencing the appeal, pursuant to A.R.S. § 12-904(B).

16 DATED this 1st day of December, 2006.

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18 
19 CHRISTINA URIAS, Director
Arizona Department of Insurance

20 COPY of the foregoing mailed this
21 5th day of December, 2006 to:

22 Mary Butterfield, Assistant Director
23 Catherine O'Neil, Consumer Legal Affairs Officer
24 Steve Ferguson, Assistant Director
25 Leslie R. Hess, Financial Affairs Legal Analyst
26 Kurt A. Regner, Chief Financial Analyst
Arizona Department of Insurance
2910 North 44th Street, Suite 210
Phoenix, Arizona 85018

1 Office of Administrative Hearings
1400 West Washington, Suite 101
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4 One Arizona Center
Phoenix, Arizona 85004-2202

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Curvey Burton

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IN THE OFFICE OF ADMINISTRATIVE HEARINGS

STATE OF ARIZONA
RECEIVED

NOV 27 2006

DIRECTOR'S OFFICE
INSURANCE DEPT.

IN THE MATTER OF:

THE WITHDRAWAL OF
DOBCO LIFE INSURANCE COMPANY
(NAIC #86851)

No. 06A-200-INS

ADMINISTRATIVE
LAW JUDGE DECISION

HEARING: November 16, 2006

APPEARANCES: Travis Leach, Esq. for Dobco Life Insurance Company; Kurt Regner for the Arizona Department of Insurance

ADMINISTRATIVE LAW JUDGE: Lewis D. Kowal

On November 16, 2006, a hearing took place to consider the application of Dobco Life Insurance Company ("Petitioner") to withdraw from the insurance business and for the release of its statutory deposit pursuant to A.R.S. § 20-588 and A.A.C. R20-6-303.

Based upon the entire record in this matter, the following Findings of Fact, Conclusions of Law and Order are made:

FINDINGS OF FACT

1. Petitioner has submitted its Affidavit of Lost Certificate of Authority to the Arizona Department of Insurance ("Department").
2. Petitioner has filed with the Department certified copies of Resolutions of the Petitioner's Board of Directors and of Petitioner's shareholder authorizing Petitioner to withdraw from the insurance business by dissolution.
3. Petitioner has no insurance obligations, whether by policies written direct or by reinsurance ceded to it.
4. Petitioner has filed its verified financial statement as of June 30, 2006, which is within 60 days of the Application to Withdraw having been filed with the Department.

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Original transmitted by mail this
24 day of November, 2006, to:

Department of Insurance
Christina Urias, Director
2910 North 44th Street, Ste. 210
Phoenix, AZ 85018

By Chris Fishleder