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STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE  
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In the Matter of )  
)  
**STATEWIDE INSURANCE** )  
**COMPANY, IN LIQUIDATION** )  
**(NAIC NO. 41416)** )  
Petitioner. )

Docket No. 06A-218-INS

**ORDER RELEASING WORKERS'  
COMPENSATION DEPOSIT**

Arizona Revised Statutes ("A.R.S.") §20-588(A)(3) provides that upon application to and written order of the Director of Insurance, deposited funds shall be released and returned, upon proper order of a court of competent jurisdiction, to the liquidator of an insurer.

**FINDINGS OF FACT**

1. Statewide Insurance Company ("Petitioner"), an Illinois domiciled insurance company, received its Arizona certificate of authority to transact casualty with workers' compensation, marine and transportation, property, surety and vehicle insurance in Arizona on August 14, 1981.

2. On January 6, 2004, an Agreed Order of Liquidation With A Finding Of Insolvency was entered against Petitioner in the Circuit Court of Cook County, Illinois, County Department, Chancery Division, Case No. 04CH00150 ("Liquidation Order"), and pursuant to such Order, the Director of Insurance of the State of Illinois and his successors in office were appointed Liquidator of Petitioner, and the Liquidator was ordered to take immediate possession and control of the property, books, records, accounts, business and affairs, and all other assets of Petitioner.



