

JUL 13 2007

STATE OF ARIZONA  
DEPARTMENT OF INSURANCE

DEPT OF INSURANCE  
BY 

In the Matter of:

**REASSURE AMERICA LIFE INSURANCE  
COMPANY**  
NAIC NO. 65765

Petitioner.

No. 07A-001-INS  
ORDER

On July 8, 2007, the Office of Administrative Hearings, through Administrative Law Judge ("ALJ") Thomas Shedden, issued an Administrative Law Judge Decision ("Recommended Decision"), received by the Director of the Department of Insurance ("Director") on July 9, 2007, a copy of which is attached and incorporated by this reference. The Director of the Department of Insurance has reviewed the Recommended Decision and enters the following Order:

1. The Recommended Findings of Fact and Conclusions of Law are adopted.
2. Policy benefit payments are not deductible as returned premiums within the meaning of A.R.S. § 20-224(A).
3. Petitioner shall pay the November 24, 2006 Recap of Tax Audit Findings for Reassure America Life Insurance Company, as revised (attached and incorporated by this reference). Petitioner shall remit the total amount due of \$111,903.80 to the Department within 30 days of the date of this Order.

NOTIFICATION OF RIGHTS

Pursuant to Arizona Revised Statutes ("A.R.S.") § 41-1092.09, Petitioner may request a rehearing with respect to this order by filling a written motion with the Director of the Department of Insurance within 30 days of the date of this Order, setting forth the basis for relief under A.A.C. R20-6-114(B). Pursuant to A.R.S. § 41-1092.09, it is not necessary to request a rehearing before

1 to request a rehearing before filing an appeal to Superior Court.

2 Petitioner may appeal the final decision of the Director to the Superior Court of

3 Maricopa County for judicial review pursuant to A.R.S. § 20-166. A party filing an appeal

4 must notify the Office of Administrative Hearings of the appeal within ten days after filing

5 the complaint commencing the appeal, pursuant to A.R.S. § 12-904(B).

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7 DATED this 13<sup>th</sup> day of July, 2007.

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CHRISTINA URIAS, Director  
Arizona Department of Insurance

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COPY of the foregoing mailed this  
12 13<sup>th</sup> day of July, 2007 to:

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Gerrie Marks, Deputy Director  
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**ATTACHMENT ADMINISTRATIVE LAW JUDGE  
DECISION - REDACTED.** The document contains  
personal information that may be inappropriate for public  
disclosure, including names, addresses, contract numbers,  
amount requested by claimant, final determinations of  
claim amounts and calculated distribution amounts.