

JAN 30 2007

DEPT OF INSURANCE
BY

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

In the Matter of the
Surrender of the Certificate
of Authority of
Security Financial Life Insurance Co.
(NAIC No. 68764),
Petitioner.

) Docket No. 07A-018-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, Security Financial Life Insurance Co., NAIC No. 68764, is a foreign insurer domiciled in Nebraska. Petitioner received its certificate of authority to transact life and disability insurance in Arizona on October 6, 1961.
2. Effective January 1, 2007, Petitioner, the non-surviving entity, merged into Assurity Life Insurance Company (ALIC), NAIC No. 71439, the surviving entity, a foreign insurer domiciled in Nebraska. The surviving entity is authorized to transact insurance in Arizona. Petitioner has voluntarily surrendered its certificate of authority to the Director.
3. On May 15, 2006, the Insurance Commissioner of Nebraska approved the merger of Petitioner into ALIC.
4. Petitioner has no obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.

1 5. Petitioner is not the subject of any pending investigation or market conduct
2 examination.

3 6. Petitioner's 2006 Annual Statement together with payment of all applicable
4 fees is due to this Department March 1, 2007.

5 7. Petitioner has deposited \$100.00 which has been credited to the Insurance
6 Examiners' Revolving Fund ("IERF") pursuant to A.R.S. § 20-159.

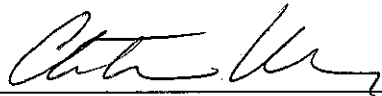
7 IT IS ORDERED that:

8 1. The surrender of the Petitioner's certificate of authority is accepted.

9 2. Petitioner shall file its 2006 Annual Statement, together with payment of all
10 applicable fees.

11 3. The \$100.00 deposited by Petitioner which has been credited to the IERF
12 shall be released to Petitioner.

13 Effective this 29th day of January, 2007.

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17 CHRISTINA URIAS
18 Director Of Insurance

19 COPY of the foregoing mailed/delivered
20 this 30th day of January, 2007, to:

21 Gerrie Marks, Deputy Director
22 Mary Butterfield, Assistant Director
23 Catherine O'Neil, Consumer Legal Affairs Officer
24 Steven Ferguson, Assistant Director
25 Leslie R. Hess, Financial Affairs Legal Analyst
Ed Caldwell, Chief Financial Analyst-Foreign and Alternative Markets
Department of Insurance
2910 North 44th Street, Suite 210
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Deb Kildow, Legal Administrator
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Carol S. Watson, Vice President
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Currey Butler