

FEB 21 2007

STATE OF ARIZONA  
DEPARTMENT OF INSURANCE

DEPT OF INSURANCE  
BY CB

<p>1</p> <p>2</p> <p>3</p> <p>4</p> <p>5</p> <p>6</p> <p>7</p> <p>8</p> <p>9</p> <p>10</p> <p>11</p>	<p>In the Matter of the</p> <p>Surrender of the Certificate</p> <p>of Authority of</p> <p>Continental Reinsurance Corporation</p> <p>(NAIC No. 20923),</p> <p>Petitioner.</p>	<p>) Docket No. 07A-033-INS</p> <p>)</p>	<p>ORDER</p>
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12 Based upon reliable evidence provided to the Director of Insurance by the  
13 Assistant Director of the Financial Affairs Division of the Department of Insurance, the  
14 Director finds as follows:

15 1. Petitioner, Continental Reinsurance Corporation, NAIC No. 20923, is a  
16 foreign insurer domiciled in Pennsylvania. Petitioner received its certificate of authority  
17 to transact property and casualty insurance in Arizona on February 24, 1953.

18 2. Effective December 31, 2006, Petitioner, the non-surviving entity, merged  
19 into Firemen's Insurance Company of Newark, New Jersey (FICNNJ), NAIC No. 20850,  
20 the surviving entity, a foreign insurer domiciled in Pennsylvania. The surviving entity is  
21 authorized to transact insurance in Arizona. Petitioner has voluntarily surrendered its  
22 certificate of authority to the Director.

23 3. On November 7, 2006, the Insurance Commissioner of Pennsylvania  
24 approved the merger of Petitioner into FICNNJ.

1           4.     Petitioner has no obligations under any policy of insurance to any  
2 policyholders or claimants who are residents of Arizona.

3           5.     Petitioner is not the subject of any pending investigation or market conduct  
4 examination, and Petitioner does not owe this Department any filings or fees.

5           6.     Petitioner has deposited \$100.00 which has been credited to the  
6 Insurance Examiners' Revolving Fund ("IERF") pursuant to A.R.S. § 20-159.

7           IT IS ORDERED that:

8           1.     The surrender of the Petitioner's certificate of authority is accepted.

9           2.     The \$100.00 deposited by Petitioner which has been credited to the IERF  
10 shall be released to Petitioner.

11           Effective this 20<sup>th</sup> day of February, 2007.

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14 CHRISTINA URIAS  
15 Director Of Insurance

16 COPY of the foregoing mailed/delivered  
17 this 21st day of February, 2007, to:

18 Gerrie Marks, Deputy Director  
19 Mary Butterfield, Assistant Director  
20 Catherine O'Neil, Consumer Legal Affairs Officer  
21 Steven Ferguson, Assistant Director  
22 Leslie R. Hess, Financial Affairs Legal Analyst  
23 Ed Caldwell, Chief Financial Analyst-Foreign and Alternative Markets  
24 Department of Insurance  
25 2910 North 44<sup>th</sup> Street, Suite 210  
Phoenix, Arizona 85018

26 Neifia O. Dority, General Manager, Svcs/Operation  
27 CNA  
28 State Specific Statutory Reporting  
29 333 South Wabash Avenue, 28<sup>th</sup> floor  
30 Chicago, Illinois 60604

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