

FEB 21 2007

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY 

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4 **In the Matter of the**
5 **Surrender of the Certificate**
6 **of Authority of**
7 **Commercial Insurance Company of**
8 **Newark, New Jersey**
9 **(NAIC No. 20818),**
10 **Petitioner.**
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) Docket No. 07A-034-INS

ORDER

14 Based upon reliable evidence provided to the Director of Insurance by the
15 Assistant Director of the Financial Affairs Division of the Department of Insurance, the
16 Director finds as follows:

17 1. Petitioner, Commercial Insurance Company of Newark, New Jersey, NAIC
18 No. 20818, is a foreign insurer domiciled in Pennsylvania. Petitioner received its
19 certificate of authority to transact property and casualty insurance in Arizona on April 1,
20 1926.

21 2. Effective December 31, 2006, Petitioner, the non-surviving entity, merged into
22 Firemen's Insurance Company of Newark, New Jersey (FICNNJ), NAIC No. 20850, the
23 surviving entity, a foreign insurer domiciled in Pennsylvania. The surviving entity is
24 authorized to transact insurance in Arizona. Petitioner has voluntarily surrendered its
25 certificate of authority to Director.

1 3. On November 7, 2006, the Insurance Commissioner of Pennsylvania
2 approved the merger of Petitioner into FICNNJ.

3 4. Petitioner has no obligations under any policy of insurance to any
4 policyholders or claimants who are residents of Arizona.

5 5. Petitioner is not the subject of any pending investigation or market conduct
6 examination, and Petitioner does not owe this Department any filings or fees.

7 6. The Department holds a Workers' Compensation deposit in the amount of
8 \$124,834 on behalf of the Petitioner.

9 7. Petitioner has deposited \$100.00 which has been credited to the Insurance
10 Examiners' Revolving Fund ("IERF") pursuant to A.R.S. § 20-159.

11 IT IS ORDERED that:

12 1. The surrender of the Petitioner's certificate of authority is accepted.

13 2. The Workers' Compensation deposit of the Petitioner in the amount of
14 \$124,834 shall be transferred to an account in the name of FICNNJ with the
15 Department, and shall be held as a Workers' Compensation deposit of FICNNJ.

16 3. The \$100.00 deposited by Petitioner which has been credited to the IERF
17 shall be released to Petitioner.

18 Effective this 20th day of February, 2007.

21 
22 CHRISTINA URIAS
23 Director Of Insurance
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1 COPY of the foregoing mailed/delivered
2 this 21st day of February, 2007, to:

3 Gerrie Marks, Deputy Director
4 Mary Butterfield, Assistant Director
5 Catherine O'Neil, Consumer Legal Affairs Officer
6 Steven Ferguson, Assistant Director
7 Leslie R. Hess, Financial Affairs Legal Analyst
8 Ed Caldwell, Chief Financial Analyst – Foreign and Alternative Markets
9 Department of Insurance
10 2910 North 44th Street, Suite 210
11 Phoenix, Arizona 85018

12 Doug Newton
13 Industrial Commission of Arizona
14 800 West Washington Street
15 Phoenix, Arizona 85007-2922

16 Neifia O. Dority, General Manager, Svcs/Operation
17 CNA
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19 333 South Wabash Avenue, 28th Floor
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