

FEB 21 2007

STATE OF ARIZONA  
DEPARTMENT OF INSURANCE

DEPT OF INSURANCE  
BY [Signature]

In the Matter of the  
Surrender of the Certificate  
of Authority of  
Boston Old Colony Insurance  
Company  
(NAIC No. 20761),  
Petitioner.

) Docket No. 07A-037-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, Boston Old Colony Insurance Company, NAIC No. 20761, is a foreign insurer domiciled in Illinois. Petitioner received its certificate of authority to transact property and casualty insurance in Arizona on May 14, 1930.
2. Effective December 31, 2006 at 11:58 PM, Petitioner, the non-surviving entity, merged into The Buckeye Union Insurance Company (BUIC), NAIC No. 20788, the surviving entity, a foreign insurer domiciled in Illinois. The surviving entity is not authorized to transact insurance in Arizona. Petitioner has voluntarily surrendered its certificate of authority to Director.
3. On November 20, 2006, the Insurance Commissioner of Illinois approved the merger of Petitioner into BUIC.

1 4. Effective December 31, 2006 at 11:59 PM, BUIC, the non-surviving entity,  
2 merged into The Continental Insurance Company (CIC), NAIC No. 35289, the surviving  
3 entity, a foreign insurer domiciled in Pennsylvania. The surviving entity is authorized to  
4 transact insurance in Arizona.

5 5. On November 20, 2006, the Insurance Commissioner of Illinois approved the  
6 merger of BUIC into CIC.

7 6. Petitioner has no obligations under any policy of insurance to any  
8 policyholders or claimants who are residents of Arizona.

9 7. Petitioner is not the subject of any pending investigation or market conduct  
10 examination, and Petitioner does not owe this Department any filings or fees.

11 8. Petitioner has deposited \$100.00 which has been credited to the Insurance  
12 Examiners' Revolving Fund ("IERF") pursuant to A.R.S. § 20-159.

13 IT IS ORDERED that:

- 14 1. The surrender of the Petitioner's certificate of authority is accepted.  
15 2. The \$100.00 deposited by Petitioner which has been credited to the IERF  
16 shall be released to Petitioner.

17 Effective this 20<sup>th</sup> day of February, 2007.

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21 CHRISTINA URIAS  
22 Director Of Insurance  
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1 COPY of the foregoing mailed/delivered  
2 this 21st day of February, 2007, to:

3 Gerrie Marks, Deputy Director  
4 Mary Butterfield, Assistant Director  
5 Catherine O'Neil, Consumer Legal Affairs Officer  
6 Steven Ferguson, Assistant Director  
7 Leslie R. Hess, Financial Affairs Legal Analyst  
8 Ed Caldwell, Chief Financial Analyst – Foreign and Alternative Markets  
9 Department of Insurance  
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12 Doug Newton  
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16 Neifia Dority, General Manager, Svcs/Operation  
17 CNA  
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