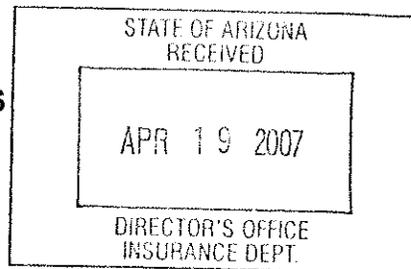


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IN THE OFFICE OF ADMINISTRATIVE HEARINGS



IN THE MATTER OF:

The Withdrawal of  
First Commonwealth Reinsurance  
Company  
(NAIC No. 60000)

No. 07A-061-INS

ADMINISTRATIVE  
LAW JUDGE DECISION

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**HEARING:** April 9, 2007. The record remained open for the submission of two supplemental exhibits to be filed by First Commonwealth Reinsurance Company. The record closed on April 16, 2007.

**APPEARANCES:** S. David Childers, Esq. for First Commonwealth Reinsurance Company; Kurt Regner for the Arizona Department of Insurance

**ADMINISTRATIVE LAW JUDGE:** Lewis D. Kowal

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On April 9, 2007 a hearing took place to consider the application of First Commonwealth Reinsurance Company ("Petitioner") to withdraw from the insurance business and for the release of its statutory deposit pursuant to A.R.S. § 20-588 and A.A.C. R20-6-303.

Based upon the entire record in this matter, the following Findings of Fact, Conclusions of Law and Order are made:

**FINDINGS OF FACT**

1. Petitioner has submitted its Affidavit of Lost Certificate of Authority to the Arizona Department of Insurance ("Department").
2. Petitioner has filed with the Department certified copies of Resolutions of the Petitioner's Board of Directors and of Petitioner's shareholder authorizing Petitioner to withdraw from the insurance business by dissolution.
3. Petitioner has no insurance obligations, whether by policies written direct or by reinsurance ceded to it.



