

MAY 31 2007

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY CB

In the Matter of the
Surrender of the Certificate
of Authority of
Coregis Insurance Company
(NAIC No. 21318),
Petitioner.

) Docket No. 07A-096-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, Coregis Insurance Company, NAIC No. 21318, is a foreign insurer domiciled in Indiana. Petitioner received its certificate of authority to transact property and casualty insurance in Arizona on April 6, 1962.

2. Effective March 30, 2007, Petitioner, the non-surviving entity, merged into Westport Insurance Corporation (WIC), NAIC No. 34207, surviving entity, a foreign insurer domiciled in Missouri. The surviving entity is authorized to transact insurance in Arizona. Petitioner has voluntarily surrendered its certificate of authority to Director.

3. On March 23, 2007, the Insurance Commissioner of Indiana approved the merger of Petitioner into WIC.

1 4. Petitioner has no obligations under any policy of insurance to any
2 policyholders or claimants who are residents of Arizona.

3 5. Petitioner is not the subject of any pending investigation or market conduct
4 examination, and Petitioner does not owe this Department any filings or fees.

5 6. The Department holds a Workers' Compensation deposit in the amount of
6 \$150,000 on behalf of the Petitioner.

7 7. Petitioner has deposited \$100.00 which has been credited to the Insurance
8 Examiners' Revolving Fund ("IERF") pursuant to A.R.S. § 20-159.

9 IT IS ORDERED that:

10 1. The surrender of the Petitioner's certificate of authority is accepted.

11 2. The Workers' Compensation deposit of the Petitioner in the amount of
12 \$150,000 shall be transferred to an account in the name of WIC with the Department,
13 and shall be held as a Workers' Compensation deposit of WIC.

14 3. The \$100.00 deposited by Petitioner which has been credited to the IERF
15 shall be released to Petitioner.

16 Effective this 31st day of May, 2007.

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22 CHRISTINA URIAS
23 Director Of Insurance
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1 COPY of the foregoing mailed/delivered
2 this 31st day of May, 2007, to:

3 Gerrie Marks, Deputy Director
4 Mary Butterfield, Assistant Director
5 Catherine O'Neil, Consumer Legal Affairs Officer
6 Steven Ferguson, Assistant Director
7 Leslie R. Hess, Financial Affairs Legal Analyst
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