

JUN 8 2007

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY [Signature]

In the Matter of the
Surrender of the Certificate
of Authority of
Chase Insurance Life Company
(NAIC No. 70661),
Petitioner.

) Docket No. 07A-101-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, Chase Insurance Life Company, NAIC No. 70661, is a foreign insurer domiciled in Illinois. Petitioner received its certificate of authority to transact life and disability insurance in Arizona on October 13, 1967.
2. Effective April 1, 2007, Petitioner, the non-surviving entity, merged into Protective Life Insurance Company (PLIC), NAIC No. 68136, the surviving entity, a foreign insurer domiciled in Tennessee. The surviving entity is authorized to transact insurance in Arizona. Petitioner has voluntarily surrendered its certificate of authority to the Director.
3. On January 30, 2007, the Insurance Commissioner of Illinois approved the merger of Petitioner into PLIC.

1 4. Petitioner has no obligations under any policy of insurance to any
2 policyholders or claimants who are residents of Arizona.

3 5. Petitioner is not the subject of any pending investigation or market conduct
4 examination, and Petitioner does not owe this Department any filings or fees.

5 6. Petitioner has deposited \$100.00 which has been credited to the
6 Insurance Examiners' Revolving Fund ("IERF") pursuant to A.R.S. § 20-159.

7 IT IS ORDERED that:

8 1. The surrender of the Petitioner's certificate of authority is accepted.

9 2. The \$100.00 deposited by Petitioner which has been credited to the IERF
10 shall be released to Petitioner.

11 Effective this 7th day of June, 2007.

12
13 

14 CHRISTINA URIAS
15 Director Of Insurance

16 COPY of the foregoing mailed/delivered
17 this 8th day of June, 2007, to:

18 Gerrie Marks, Deputy Director
19 Mary Butterfield, Assistant Director
20 Catherine O'Neil, Consumer Legal Affairs Officer
21 Steven Ferguson, Assistant Director
22 Leslie R. Hess, Financial Affairs Legal Analyst
23 Ed Caldwell, Chief Financial Analyst-Foreign and Alternative Markets
24 Department of Insurance
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