

1 6. Petitioner has a \$100,000 statutory deposit with the Department and a
2 \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

3 **CONCLUSIONS OF LAW**

4 1. Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C.
5 R20-6-303, relating to the release of its \$100,000 statutory deposit.

6 2. Pursuant to A.R.S. § 20-1083(D), a hearing on withdrawal from this State by
7 an unaffiliated credit life and disability reinsurer is not required.

8 **ORDER**

9 1. Petitioner may file its Articles of Dissolution with the Arizona Corporation
10 Commission.

11 2. Petitioner is entitled to the release of its statutory deposit in the sum of
12 \$100,000. Petitioner's statutory deposit shall be released to the Petitioner after the
13 Department receives the following: (a) a copy of Petitioner's Articles of Dissolution
14 certified as having been filed with the Arizona Corporation Commission; (b) a fully
15 executed Form E126CD (Request for Release of Certificate of Deposit) and a fully
16 executed copy of the official State Treasurer Release Receipt Form E101; (c) payment
17 of any outstanding invoices owing to the IERF, and (d) the filing of the Petitioner's 2006
18 Annual Statement, together with payment of all applicable fees. The Director has no
19 personal liability for the release of such deposit so made by her in good faith as
20 provided in A.R.S. §20-588(B).

21 3. The sum of \$100.00 previously credited to the IERF shall be refunded to the
22 Petitioner, pursuant to A.R.S. § 20-159.

23 4. Petitioner shall file its 2007 Annual Statement including applicable fees with
24 the Department unless Petitioner files its Articles of Dissolution with the Arizona
25 Corporation Commission on or before December 31, 2007.

1 5. Petitioner shall pay its certificate of authority renewal fee to the Department
2 unless Petitioner files its Articles of Dissolution with the Arizona Corporation
3 Commission on or before August 1, 2007.

4 EFFECTIVE this 18th day of July, 2007.

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7 
8 CHRISTINA URIAS
9 Director Of Insurance

10 COPY of the foregoing mailed/delivered
11 this 18th day of July, 2007, to:

12 Gerrie Marks, Deputy Director
13 Mary Butterfield, Assistant Director
14 Catherine O'Neil, Consumer Legal Affairs Officer
15 Steven Ferguson, Assistant Director
16 Leslie R. Hess, Financial Affairs Legal Analyst
17 Kurt Regner, Chief Financial Analyst
18 Department of Insurance
19 2910 North 44th Street, Suite 210
20 Phoenix, Arizona 85018

21 Thomas E. Haney, PC
22 101 North First Avenue, #2460
23 Phoenix, Arizona 85003

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