

AUG 29 2007

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY [Signature]

1 In the Matter of)
 2)
 3 U.K. Life Insurance Company)
 4 (AZ) (NAIC NO. 94870))
 5)
 6 Petitioner.)
 7)

Docket No. 07A-157-INS

**ORDER RELEASING
DEPOSIT**

8 Upon the Petitioner's written application for the release of deposited funds, the Director
9 shall issue an Order releasing and returning the deposited funds to the Petitioner to the extent
10 that the deposit is in excess of the amount required. A.R.S. § 20-588(A)(2).

FINDINGS OF FACT

- 12 1. U.K. Life Insurance Company ("Petitioner") was an Arizona domiciled insurer
- 13 licensed to transact life and disability reinsurance in Arizona on November 24, 1982.
- 14 2. Petitioner withdrew from the insurance business by reverting to a general
- 15 purpose company on December 28, 2004.
- 16 3. Petitioner currently has a deposit of \$90,000 with the Arizona State Treasurer.
- 17 4. Pursuant to A.R.S. § 20-588(A)(2), Petitioner filed an application dated August 2,
- 18 2007 for release of its deposit.
- 19 5. Petitioner has no obligations under policies of insurance to policyholders and/or
- 20 claimants who are residents of Arizona.

CONCLUSIONS OF LAW

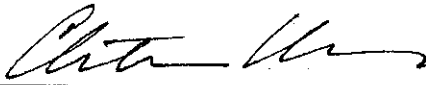
- 22 1. The Director has no personal liability for the release of such deposit made in
- 23 good faith as provided in A.R.S. § 20-588(B).

1 2. Petitioner is entitled to the release of the deposit pursuant to A.R.S. § 20-
2 588(A)(2).

3 ORDER

4 THEREFORE IT IS ORDERED that the deposit in the amount of \$90,000 shall be
5 released to the Petitioner.

6 Dated this 28th day of August, 2007

7 
8 _____
9 CHRISTINA URIAS
Director of Insurance

10
11 COPY of the foregoing mailed/delivered
12 this 29th day of August, 2007, to:

13 Thomas E. Haney, P.C.
14 101 North First Avenue, Suite 2460
Phoenix, AZ 85003

15 Steve Ferguson, Assistant Director
16 Kurt Regner, Chief Financial Analyst
17 Leslie Hess, Legal Analyst
18 Herbert Swafford, Legal Analyst
Department of Insurance
2910 N. 44th Street, Suite 210
Phoenix, AZ 85018

19 
20 _____
Curvey Burton