

SEP 28 2007

DEPT OF INSURANCE
BY 

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

In the Matter of)

**APPOINTMENT OF REPOSITORY FOR FILING
OF ANNUAL STATEMENT BY FOREIGN INSURERS
UNDER A.R.S. § 20-223**)

) Docket No. 07A-178-INS

) **ORDER APPOINTING
REPOSITORY**

Arizona Revised Statutes ("A.R.S.") § 20-223(A) was amended effective September 19, 2007 to provide, in relevant part, "Each authorized domestic insurer shall annually on or before March 31 and each other authorized insurer shall annually on or before March 1 file with the director, OR A REPOSITORY DESIGNATED BY THE DIRECTOR, a true statement of its financial condition, transactions and affairs as of the December 31 preceding." (emphasis supplied).

Currently, Arizona law requires foreign insurers authorized to transact insurance business in Arizona to file their annual statements with the Department of Insurance ("Department") and with the National Association of Insurance Commissioners ("NAIC"). A.R.S. §§20-223 and 20-234.. The purpose of this Order is to designate the NAIC as the Department's repository for the electronic filing of annual statements by foreign insurers under A.R.S. § 20-223, thereby eliminating the requirement for foreign insurers to make a separate paper filing directly with the Department.

