

OCT 21 2008

DEPT OF INSURANCE
BY 

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

In the Matter of)
)
Central Benefits National Life Insurance Company)
(OH) (NAIC NO. 63541))
)
Petitioner.)

Docket No. 08A-168 -INS

ORDER RELEASING
DEPOSIT

Upon the Petitioner's written application for the release of deposited funds, the Director shall issue an Order releasing and returning the deposited funds to the Petitioner to the extent that the deposit is in excess of the amount required. A.R.S. § 20-588(A)(2).

FINDINGS OF FACT

1. Central Benefits National Life Insurance Company ("Petitioner"), is an Ohio domiciled insurer licensed to transact life and disability insurance in Arizona since August 20, 1964.

2. Before receiving its certificate of authority, Petitioner, originally domiciled in Indiana, had to deposit funds with the Arizona State Treasurer for the protection of Arizona policyholders (the "deposit").

3. The deposit is no longer necessary due to the change in domicile of Petitioner from Indiana to Ohio on October 29, 1990.

4. Petitioner currently has a deposit of approximately \$310,000 with the Arizona State Treasurer.

1 COPY of the foregoing mailed/delivered
this 21st day of October, 2008, to:

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3 Joseph H. Hoffman, Executive Vice President & CFO
4 Central Benefits National Life Insurance Company
4079 Executive Parkway
Westerville, OH 43081

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6 Steve Ferguson, Assistant Director
7 Leslie Hess, Legal Analyst
8 Department of Insurance
2910 N. 44th Street, Suite 210
Phoenix, AZ 85018

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Curvey Burton