

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

STATE OF ARIZONA
FILED
NOV 7 2008

DEPT OF INSURANCE
PKS *MS*

In the Matter of the
Withdrawal of
Credit Insurance Company of America
(Company Code No. 5588),
Petitioner.

) Docket No. 08A-176-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

FINDINGS OF FACT

1. Petitioner is currently licensed in the State of Arizona as an unaffiliated credit life and disability reinsurer.

2. Petitioner has surrendered its Arizona Certificate of Authority with the Arizona Department of Insurance.

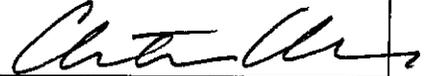
3. Petitioner has filed with the Department certified copies of resolutions of the Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to withdraw from the insurance business by reversion.

4. Petitioner has no insurance obligations owing to it, whether by policies written direct or by reinsurance ceded to it.

5. Petitioner has filed its certified financial statement as of September 26, 2008, with the Department.

1 5. Petitioner shall pay its certificate of authority renewal fee to the Department
2 unless Petitioner files its Articles of Amendment with the Arizona Corporation
3 Commission on or before August 1, 2009.

4 EFFECTIVE this 6th day of November, 2008.

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8 CHRISTINA URIAS
9 Director Of Insurance

10 COPY of the foregoing mailed/delivered
11 this 7th day of November, 2008, to:

12 Gerrie Marks, Deputy Director
13 Mary Butterfield, Assistant Director
14 Catherine O'Neil, Consumer Legal Affairs Officer
15 Steven Ferguson, Assistant Director
16 Leslie R. Hess, Financial Affairs Legal Analyst
17 Kurt Regner, Chief Financial Analyst
18 Department of insurance
19 2910 North 44th Street, Suite 210
20 Phoenix, Arizona 85018

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