

NOV 10 2008

DEPT OF INSURANCE  
BY CB

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

1 In the Matter of )  
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 4 **United Life Insurance Company** )  
 5 **(IA) (NAIC NO. 69973** )  
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Docket No. 08A-183-INS

**ORDER RELEASING  
DEPOSIT**

Petitioner.

Upon the Petitioner's written application for the release of deposited funds, the Director shall issue an Order releasing and returning the deposited funds to the Petitioner to the extent that the deposit is in excess of the amount required. A.R.S. § 20-588(A)(2).

**FINDINGS OF FACT**

1. United Life Insurance Company ("Petitioner") is an Iowa domiciled insurer, licensed to transact life and disability insurance in Arizona since November 8, 1984.

2. Before receiving its certificate of authority, Petitioner had to deposit funds with the Arizona State Treasurer for the protection of Arizona policyholders (the "deposit").

3. The deposit is no longer required due to a change in Iowa Guaranty Fund law.

4. Petitioner currently has a deposit of approximately \$150,000 with the Arizona State Treasurer.

5. Pursuant to A.R.S. § 20-588(A)(2) the Petitioner filed an application dated October 9, 2008 for release of its deposit.



1 COPY of the foregoing mailed/delivered  
this 10th day of November, 2008, to:

2 Dianne M. Lyons, Treasurer  
3 United Life Insurance Company  
4 P.O. BOX 73909  
Cedar Rapids, Iowa 52407-3909

5 Steve Ferguson, Assistant Director  
6 Leslie Hess, Legal Analyst  
7 Department of Insurance  
2910 N. 44<sup>th</sup> Street, Suite 210  
Phoenix, AZ 85018

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9 Curvey Burton

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