

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

STATE OF ARIZONA
FILED
DEC 19 2008

DEPT OF INSURANCE

In the Matter of the
Withdrawal of
Mid America Insurance Company
(Company Code No. 5651),
Petitioner.

) Docket No. 08A-202-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

FINDINGS OF FACT

1. Petitioner is currently licensed in the State of Arizona as an unaffiliated credit life and disability reinsurer.
2. Petitioner has surrendered its Arizona Certificate of Authority with the Arizona Department of Insurance.
3. Petitioner has filed with the Department certified copies of resolutions of the Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to withdraw from the insurance business, amend its articles of incorporation to eliminate its insuring powers, and to adopt a new corporate name which shall not include the word "insurance".
4. Petitioner has obligations under policies of insurance to policyholders and/or claimants who are residents of Arizona.

1 4. Petitioner shall file its 2008 Annual Statement including applicable fees with
2 the Department unless Petitioner files its Amended Articles with the Arizona Corporation
3 Commission on or before December 31, 2008.

4 5. Petitioner shall pay its certificate of authority renewal fee to the Department
5 unless Petitioner files its Amended Articles with the Arizona Corporation Commission on
6 or before August 1, 2008.

7 EFFECTIVE this 18th day of December, 2008.

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11 CHRISTINA URIAS
12 Director Of Insurance
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14 COPY of the foregoing mailed/delivered
15 this 19th day of December, 2008, to:

16 Gerrie Marks, Deputy Director
17 Mary Butterfield, Assistant Director
18 Catherine O'Neil, Consumer Legal Affairs Officer
19 Steven Ferguson, Assistant Director
20 Leslie R. Hess, Financial Affairs Legal Analyst
21 Kurt Regner, Chief Financial Analyst
22 Department of Insurance
23 2910 North 44th Street, Suite 210
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