

MAR 17 2009

DEPT OF INSURANCE
BY MS

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

In the Matter of)
)
 Gateway Insurance Company)
 (MO) (NAIC NO. 28339))
)
)
 Petitioner.)
)

Docket No. 09A-027-INS

ORDER RELEASING
DEPOSIT

Upon the Petitioner's written application for the release of deposited funds, the Director shall issue an Order releasing and returning the deposited funds to the Petitioner to the extent that the deposit is in excess of the amount required. A.R.S. § 20-588(A)(2).

FINDINGS OF FACT

1. Gateway Insurance Company ("Petitioner") is a Missouri domiciled insurer licensed to transact casualty without workers' compensation, property, and vehicle insurance in Arizona since January 27, 2000.

2. Before receiving its authority to transact insurance, Petitioner deposited funds with the Arizona State Treasurer for the protection of Arizona policyholders (the "deposit") pursuant to a Security Deposit, Assignment, and Trust Agreement (the "agreement").

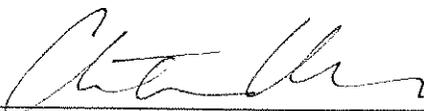
3. The Agreement provided that Petitioner may request some or all of the deposit after it successfully transacted business in Arizona for a minimum period of two years.

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ORDER

THEREFORE IT IS ORDERED that the deposit in the approximate amount of \$510,000 shall be released to Petitioner.

Dated this 12th day of March, 2009

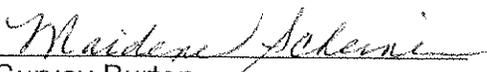


CHRISTINA URIAS
Director of Insurance

COPY of the foregoing mailed/delivered
this 17th day of March, 2009 to:

Barry T. Cervantes, President
Gateway Insurance Company
1401 S. Brentwood Boulevard, Suite 1000 - 10th Floor
St. Louis, Missouri 63144

Steve Ferguson, Assistant Director
Leslie Hess, Legal Analyst
Department of Insurance
2910 N. 44th Street, Suite 210
Phoenix, AZ 85018



Curvey Burton 