

DEC 10 2009

DEPT OF INSURANCE
BY 

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

In the Matter of the Surrender of the Certificate of)
Authority of)
Canada Life Insurance Company of America)
(NAIC No. 81060),)
Petitioner.)

Docket No. 09A-138-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

FINDINGS OF FACT

1. Canada Life Insurance Company of America ("Petitioner") is a Michigan domiciled insurance company that received its certificate of authority to transact life and disability insurance in Arizona effective March 29, 1989.

2. Petitioner, the non-surviving entity, merged into Great-West Life & Annuity Insurance Company (GWLAIC), NAIC No. 68322, the surviving entity, a Colorado domiciled insurer effective September 30, 2009. GWLAIC is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Arizona Department of Insurance ("Department").

3. The Insurance Commissioner of Colorado approved the merger of Petitioner into GWLAIC on June 11, 2009.

1 4. Petitioner has no insurance obligations under any policy of insurance to any
2 policyholders or claimants who are residents of Arizona.

3 5. Petitioner is not the subject of any pending investigation or market conduct
4 examination and Petitioner does not owe this Department any filings or fees.

5 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
6 ("IERF").

7 **CONCLUSIONS OF LAW**

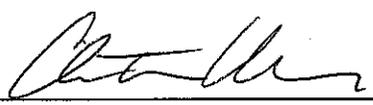
8 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
9 303 relating to the surrender of its Certificate of Authority.

10 **ORDER**

11 1. The surrender of the Petitioner's certificate of authority is accepted.

12 2. The Department shall refund to the Petitioner the sum of \$100.00 that was
13 previously credited to the IERF, pursuant to A.R.S. § 20-159.

14 Effective this 9th day of December, 2009.

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17 _____
CHRISTINA URIAS
Director of Insurance

18 COPY of the foregoing mailed/delivered
19 this 10th day of December, 2009, to:

20 David C. Larsen, Senior Counsel and Associate Secretary
21 Great-West Life & Annuity Insurance Company
8525 East Orchard Road
Greenwood Village, Colorado 80111

22 Gerrie Marks, Deputy Director
23 Mary Butterfield, Assistant Director
Steve Ferguson, Assistant Director
Catherine O'Neil, Consumer Legal Affairs Officer

1 Leslie Hess, Financial Affairs Legal Analyst
Cary W. Cook, Insurer Licensing Manager
2 Arizona Department of Insurance
2910 N. 44th Street, Suite 210
3 Phoenix, Arizona 85018

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