

FEB 2 2010

DEPT OF INSURANCE
BY 

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

1 In the Matter of the Merger of)
 2)
 3)
 4 **WMAC Credit Insurance Corporation**)
 (NAIC No. 26786))
 5)
 6 **Insurer,**)
 7)
 8 Into)
 9)
 10 **PMI Mortgage Assurance Co.**)
 (NAIC No. 18732),)
 11)
 12 **Petitioner.**)

Docket No. 10A-014-INS

ORDER APPROVING MERGER

11 On January 22, 2010, pursuant to A.R.S. § 20-731, PMI Mortgage Assurance Co.
12 ("Petitioner") submitted an application to the Arizona Department of Insurance ("Department")
13 for the merger of WMAC Credit Insurance Corporation ("Insurer") with and into Petitioner.

14 Based upon reliable evidence provided to the Director of Insurance by the Assistant
15 Director of the Financial Affairs Division of the Department, the Director finds as follows:

FINDINGS OF FACT

17 1. Insurer is duly qualified and authorized as a property and casualty insurer in the
18 State of Wisconsin.

19 2. Petitioner is duly qualified and authorized as a mortgage guaranty insurer in the
20 State of Arizona.

21 3. No evidence has been produced that would indicate or form the basis for a
22 finding that the Agreement and Plan of Merger previously filed with the Department:

23 a. Is contrary to law;

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COPY of the foregoing mailed/delivered
this 2nd day of February, 2010, to:

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