

1 c. Would substantially reduce the security of and service rendered to the
2 policyholders of the Insurer in this State or elsewhere.

3 4. Petitioner has prepared Articles of Merger it intends to file with the Arizona
4 Corporation Commission ("ACC").

5 **CONCLUSIONS OF LAW**

6 1. The application established that none of the enumerated grounds set forth in
7 A.R.S. § 20-731 exist so as to provide a basis for disapproval or rejection of the Agreement
8 and Plan of Merger.

9 2. The evidence established that Petitioner has complied with the provisions of
10 A.R.S. § 20-731 and established by credible evidence that the Agreement and Plan of Merger
11 between Insurer and Petitioner should be approved.

12 **ORDER**

13 1. The Agreement and Plan of Merger between Insurer and Petitioner is approved.

14 2. Petitioner may file its Articles of Merger with the ACC.

15 3. Petitioner shall provide the Department with an ACC certified copy of Petitioner's
16 ACC filed Articles of Merger.

17 4. Petitioner shall provide the Department with a copy of the Affidavit of Publication
18 of its Articles of Organization.

19 Effective this 12th day of February, 2010.

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21 _____
22 CHRISTINA URIAS
23 Director of Insurance

1 COPY of the foregoing mailed/delivered
this 12th day of February, 2010, to:

2 Kathy Economy, Senior Paralegal
3 Low & Cohen, PLLC
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