

FEB 12 2010

DEPT OF INSURANCE  
BY [Signature]

STATE OF ARIZONA  
DEPARTMENT OF INSURANCE

In the Matter of the Surrender of the Certificate of  
Authority of  
**American Ambassador Casualty Company**  
**(NAIC No. 10073),**  
**Petitioner.**

Docket No. 10A-025-INS

**ORDER**

Based upon reliable evidence provided to the Director of Insurance by the Assistant  
Director of the Financial Affairs Division of the Arizona Department of Insurance  
("Department"), the Director finds as follows:

**FINDINGS OF FACT**

1. American Ambassador Casualty Company ("Petitioner") is an Illinois domiciled insurance company that received its certificate of authority to transact property and casualty insurance in Arizona effective December 16, 1982.

2. Petitioner, the non-surviving entity, merged into Peerless Indemnity Insurance Company (PIIC), NAIC No. 18333, the surviving entity, an Illinois domiciled insurer effective October 21, 2009. PIIC is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.

3. The Insurance Commissioner of Illinois approved the merger of Petitioner into PIIC on October 21, 2009.

4. Petitioner has no insurance obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.

5. Petitioner is not the subject of any pending investigation or market conduct examination and Petitioner does not owe this Department any filings or fees.

