


APR 26 2010

DEPT OF INSURANCE  
BY 

STATE OF ARIZONA  
DEPARTMENT OF INSURANCE

In the Matter of the Surrender of the Certificate of )  
Authority of )  
Commercial Risk Re-Insurance Company )  
(NAIC No. 27955), )  
Petitioner. )

Docket No. 10A-061-INS

**ORDER**

Based upon reliable evidence provided to the Director of Insurance by the Assistant  
Director of the Financial Affairs Division of the Arizona Department of Insurance  
("Department"), the Director finds as follows:

**FINDINGS OF FACT**

1. Commercial Risk Re-Insurance Company ("Petitioner") is a Vermont domiciled  
insurance company that received its certificate of reinsurance accreditation in Arizona effective  
October 16, 2002.

2. Petitioner, the non-surviving entity, merged into General Security National  
Insurance Company (GSNIC), NAIC No. 39322, the surviving entity, a New York domiciled  
insurer effective December 31, 2009. GSNIC is authorized to transact insurance in Arizona.  
Petitioner voluntarily surrendered its certificate of reinsurance accreditation to the Department.

3. The Insurance Commissioner of Vermont approved the merger of Petitioner into  
GSNIC on January 15, 2010.

4. Petitioner has no insurance obligations under any policy of insurance to any  
policyholders or claimants who are residents of Arizona.



1 COPY of the foregoing mailed/delivered  
this 26th day of April, 2010, to:

2 Kay Miller, Senior Legal Assistant  
3 SCOR  
4 One Seaport Plaza  
199 Water Street – Suite 2100  
New York, New York 10038-3526

5 Gerrie Marks, Deputy Director  
6 Mary Butterfield, Assistant Director  
7 Steve Ferguson, Assistant Director  
8 Catherine O'Neil, Consumer Legal Affairs Officer  
9 Leslie Hess, Financial Affairs Legal Analyst  
Cary W. Cook, Insurer Licensing Manager  
Arizona Department of Insurance  
2910 N. 44<sup>th</sup> Street, Suite 210  
Phoenix, Arizona 85018

10 Carney Buxton  
11